

CONSOLIDATED BALANCE SHEET

As at 31 December 2006

		2006	2005
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	17	1,933,885	1,973,658
Prepaid land lease premium	18	801,080	821,829
Deferred tax assets	28	5,575	5,665
Deposit for hotel renovation		7,524	–
		<hr/> 2,748,064	<hr/> 2,801,152
Current assets			
Inventories	20	1,965	15,510
Prepaid land lease premium	18	18,905	18,948
Available-for-sale investment	21	15,539	–
Trade and other receivables	22	71,622	59,707
Cash and cash equivalents	32	95,770	120,303
		<hr/> 203,801	<hr/> 214,468
Current liabilities			
Trade and other payables	23	25,344	87,332
Borrowings – due within one year	24	6,654	14,383
Tax payable		–	57
		<hr/> 31,998	<hr/> 101,772
Net current assets		<hr/> 171,803	<hr/> 112,696
Total assets less current liabilities		<hr/> 2,919,867	<hr/> 2,913,848
Non-current liabilities			
Borrowings – due after one year	24	320,000	500,119
Net assets		<hr/> 2,599,867	<hr/> 2,413,729
Capital and reserves			
Share capital	29	12,324	121,265
Reserves		2,577,407	2,292,464
Total equity attributable to equity shareholders of the Company		<hr/> 2,589,731	<hr/> 2,413,729
Minority interest		10,136	–
Total equity		<hr/> 2,599,867	<hr/> 2,413,729

The financial statements on pages 19 to 74 were approved and authorised for issue by the board of directors on 28 March 2007 and are signed on its behalf by:

CHU, Nicholas Yuk-yui
Director

WONG Hin Shek
Director