

## FINANCIAL HIGHLIGHTS

### Key Financial Results

	Year ended 31st December,				
	2006 HK\$'000	2005 HK\$'000	+/- %	2004 HK\$'000	2003 HK\$'000
Turnover	925,889	900,482	2.82%	772,202	609,296
Gross profit	214,518	233,019	-7.94%	176,256	136,464
Profit for the year	66,190	75,417	-12.23%	47,745	31,194
Profit attributable to :					
Equity holders of the Company	66,196	75,413	-12.22%	42,021	25,856
Minority interests	(6)	4	-250.00%	5,724	5,338
Earnings per share (in HK cents) (Note 1)	16.55	23.27	-28.88%	14.01	8.62

### Financial Ratios

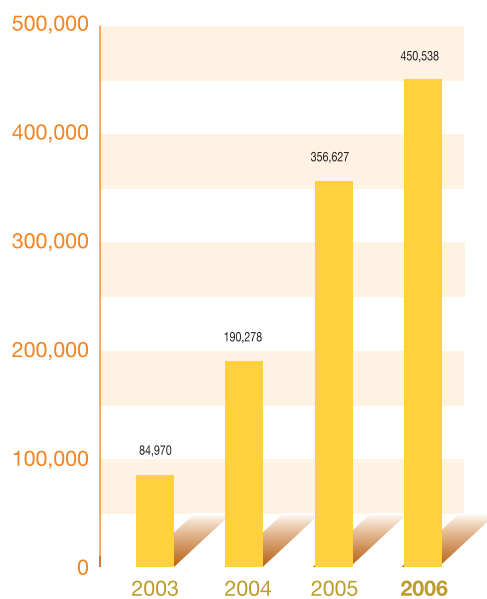
	Year ended 31st December,			
	2006	2005	2004	2003
Profitability ratios:				
Gross margin (%)	23.2	25.9	22.8	22.4
Net margin (%)	7.1	8.4	6.2	5.1
Liquidity ratios:				
Current ratio (times)	1.4	1.4	1.4	1.1
Stock turnover (days) (Note 2)	111	101	116	112
Debtors turnover (days) (Note 3)	68	70	64	84
Creditors turnover (days) (Note 4)	38	31	50	54
Capital adequacy ratio				
Gearing ratio (%) (Note 5)	30.4	30.2	33.1	30.4

#### Notes:

1. The calculation of the basic earnings per share for the year is based on the profit for the year attributable to the equity holders of the parent and on the weighted average number of 400,000,000 shares in the year 2006 (2005: 324,109,589 shares.)
2. The number of stock turnover days is equal to inventory at the end of year divided by the cost of sales for the year and then multiplied by 365 days.
3. The number of debtors' turnover days is equal to trade and bills receivables at the end of year divided by the sales of the year and then multiplied by 365 days.
4. The number of creditors' turnover days is equal to trade and bills payable at the end of year divided by the cost of sales for the year and then multiplied by 365 days.
5. The gearing ratio is equal to total bank borrowings at the end of the year divided by total assets at the end of the year.

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### TURNOVER BY OPERATION Production and sales of knitted sweaters (HK\$'000)



### TURNOVER BY GEOGRAPHICAL LOCATION (HK\$'000)

