

CONSOLIDATED BALANCE SHEET

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Investment properties	14	3,983	8,599
Property, plant and equipment	15	394,516	274,112
Prepaid lease payments	16	44,318	38,100
Available-for-sale investments	17	1,325	2,325
Deposit paid for acquisition of land use rights and property, plant and equipment	18	24,031	962
Club debentures	19	1,070	1,070
Deferred tax assets	20	405	487
		<u>469,648</u>	<u>325,655</u>
CURRENT ASSETS			
Prepaid lease payments	16	1,080	955
Inventories	21	217,043	185,383
Trade receivables, bills receivables and other receivables, deposits and prepayments	22	191,714	194,166
Amounts due from related companies	23	594	2,584
Taxation recoverable		5,767	3,939
Pledged bank deposits	24	5,950	21,266
Fixed bank deposits	24	25,583	—
Bank balances and cash	25	65,562	106,710
		<u>513,293</u>	<u>515,003</u>
CURRENT LIABILITIES			
Trade and other payables	26	104,462	77,692
Bills payable	27	43,082	26,751
Amount due to a related company	28	129	—
Amount due to a director	28	—	180
Bank borrowings - due within one year	29	227,716	243,987
Obligations under finance leases - due within one year	30	4,150	4,546
Taxation payable		1,478	8,983
		<u>381,017</u>	<u>362,139</u>
NET CURRENT ASSETS		<u>132,276</u>	<u>152,864</u>
		<u><u>601,924</u></u>	<u><u>478,519</u></u>

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At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
CAPITAL AND RESERVES			
Share capital	31	4,000	4,000
Reserves		520,854	456,895
		<hr/>	<hr/>
Equity attributable to equity holders of the parent		524,854	460,895
Minority interests		148	154
		<hr/>	<hr/>
Total equity		525,002	461,049
		<hr/>	<hr/>
NON-CURRENT LIABILITIES			
Bank borrowings - due after one year	29	70,673	10,080
Obligations under finance leases - due after one year	30	359	4,505
Deferred tax liabilities	20	5,890	2,885
		<hr/>	<hr/>
		76,922	17,470
		<hr/>	<hr/>
		601,924	478,519
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The consolidated financial statements on pages 35 to 78 were approved and authorised for issue by the Board of Directors on 3rd April, 2007 and are signed on its behalf by:

DR.SUNG CHUNG KWUN
DIRECTOR

MR. WONG CHIU HONG
DIRECTOR