

For the year ended 31st December, 2006

RESULTS

	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	2006 HK\$'000
Revenue	609,296	772,202	900,482	925,889
Profit before taxation Taxation	38,718 (7,524)	54,652 (6,907)	83,346 (7,929)	72,991 (6,801)
Profit for the year	31,194	47,745	75,417	66,190
Profit attributable to:				
Equity holders of the parent Minority interests	25,856 5,338 ———————————————————————————————————	42,021 5,724 ————————————————————————————————————	75,413 4 ——————————————————————————————————	66,196 (6) 66,190
ASSETS AND LIABILITIES				
	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000 <i>(Note)</i>	2006 HK\$'000
Total assets Total liabilities	751,110 (708,277)	790,205 (697,252)	840,658 (379,609)	982,941 (457,939)
Total liabilities	42,833	92,953	461,049	525,002
Equity attributable to equity holders				
of the parent Minority interests	28,793 14,040	92,803 150	460,895 154	524,854 148
	42,833	92,953	461,049	525,002

Note: The Company was incorporated in the Cayman Islands on 9th June, 2004 and became the holding company of the Group with effect from 29th August, 2005 as a result of a group reorganisation. The results of the Group for each of the two years ended 31st December, 2004 and the assets and liabilities as at 31st December, 2003 and 2004 have been prepared on a combined basis as if the current group structure had been in existence throughout those years and have been extracted from the Company's prospectus dated 23rd September, 2005.