

Consolidated Balance Sheet

As at 31 December 2006

	Notes	31 December 2006 HK\$'000	31 December 2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	11	4,864,000	4,548,000
Derivative financial instruments	12	190,375	283,799
Total non-current assets		5,054,375	4,831,799
Current assets			
Trade and other receivables	13	7,855	32,822
Purchase deposit for investment properties		4,115	–
Amount due from related companies	14	–	11,458
Tax recoverable		609	–
Bank balances and cash	15	41,737	88,889
Total current assets		54,316	133,169
Total assets		5,108,691	4,964,968
Non-current liabilities, excluding net assets attributable to unitholders			
Secured term loan	16	1,754,996	1,751,950
Deferred tax liabilities	17	196,546	138,843
Total non-current liabilities, excluding net assets attributable to unitholders		1,951,542	1,890,793
Current liabilities			
Trade and other payables	18	74,790	104,200
Amount due to related companies	14	9,434	–
Secured revolving loan	16	20,000	130,000
Tax liabilities		–	681
Manager's fee payable		6,264	–
Distribution payable		78,913	29,039
Total current liabilities		189,401	263,920
Total liabilities, excluding net assets attributable to unitholders		2,140,943	2,154,713
Net assets attributable to unitholders		2,967,748	2,810,255
Units in issue ('000)	19	1,260,927	1,250,962
Net asset value per unit (HK\$) attributable to unitholders	20	2.38	2.26

The financial statements on pages 68 to 93 were approved and authorised for issue by the Manager on 14 March 2007 and were signed on its behalf by:

Chiu Kwok Hung, Justin

Lin Chung Sing, Charlie