

List of Subsidiaries

As at 31 December 2006

Name of company	Country of incorporation	Effective equity interest held by Prosperity REIT		Share capital	Principal activities in Hong Kong
		Directly %	Indirectly %		
Bandick Limited	Hong Kong	100	–	HK\$2	Property investment
Conestoga Limited	Hong Kong	–	100	HK\$10,000	Property investment
Haskins Investments Limited	Hong Kong	100	–	HK\$2	Property investment
Harbour Champ Limited (formerly named as Hero Champ Limited)	British Virgin Islands	100	–	US\$1	Property investment
Jade Arch Investment Limited	British Virgin Islands	100	–	HK\$15,053	Investment holding
Prodes Company Limited	Hong Kong	–	100	HK\$10	Property owner
Progain Group Limited	British Virgin Islands	100	–	US\$1	Financing
Top Easy Profits Limited	British Virgin Islands	100	–	US\$1	Property investment
Unicenter Limited	British Virgin Islands	100	–	US\$1	Investment holding
Winrise Champion Limited	British Virgin Islands	–	100	US\$1	Property investment
Wisdom Champion Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (12) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (15) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (16) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (17) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (18) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (19) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (20) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (21) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (22) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (23) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (25) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (26) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (27) Limited	British Virgin Islands	100	–	US\$1	Property investment
Wisdom Champion (28) Limited	British Virgin Islands	100	–	US\$1	Property investment