

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006 (Amounts expressed in Hong Kong dollars unless otherwise stated)

	Attributable to equity holders of the Company				Minority interest HK\$'000	Total Equity HK\$'000
	Share capital and premium HK\$'000 (Note 19)	Other reserves HK\$'000 (Note 20)	Retained earnings HK\$'000	Total HK\$'000		
Balance at 1 January 2005	731,571	77,019	198,345	1,006,935	121,879	1,128,814
Fair value gain, net of tax						
– Certain assets held by an associated company	–	35,946	–	35,946	–	35,946
Currency translation differences	–	24,783	–	24,783	4,521	29,304
Net income recognised directly in equity	–	60,729	–	60,729	4,521	65,250
Profit for the year	–	–	301,173	301,173	72,924	374,097
Total recognised income for 2005	–	60,729	301,173	361,902	77,445	439,347
Employee share option scheme:						
– value of employee services	–	248	–	248	–	248
– proceeds from shares issued	22,030	–	–	22,030	–	22,030
Issue of shares upon conversion of convertible bonds-equity component	74,571	(8,269)	–	66,302	–	66,302
Issue of convertible bonds-equity component, net of tax	–	3,852	–	3,852	–	3,852
Minority interest arising on capital contribution from minority shareholders of subsidiaries	–	–	–	–	2,411	2,411
Appropriations	–	11,931	(11,931)	–	–	–
Dividends relating to 2004						
– Cash dividends (Note 38)	–	–	(16,287)	(16,287)	–	(16,287)
– Share dividends (Note 19)	30,899	–	(30,899)	–	–	–
Dividends declared by subsidiaries	–	–	–	–	(21,507)	(21,507)
	127,500	7,762	(59,117)	76,145	(19,096)	57,049
Balance at 31 December 2005	859,071	145,510	440,401	1,444,982	180,228	1,625,210

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	Share capital and premium HK\$'000 (Note 19)	Other reserves HK\$'000 (Note 20)	Retained earnings HK\$'000	Total HK\$'000		
Balance at 1 January 2006	859,071	145,510	440,401	1,444,982	180,228	1,625,210
Fair value loss, net of tax						
– Certain assets held by an associated company	–	(18,300)	–	(18,300)	–	(18,300)
Revaluation reserve transfer arising from disposal of interest in an associated company	–	(3,626)	3,626	–	–	–
Depreciation transfer on certain assets held by an associated company	–	(2,008)	2,008	–	–	–
Currency translation differences	–	39,796	–	39,796	20,581	60,377
Net income recognised directly in equity	–	15,862	5,634	21,496	20,581	42,077
Profit for the year	–	–	252,371	252,371	318,047	570,418
Total recognised income for 2006	–	15,862	258,005	273,867	338,628	612,495
Employee share option scheme:						
– proceeds from shares issued	1,300	–	–	1,300	–	1,300
Issue of shares upon conversion of convertible bonds-equity component	471,356	(27,235)	–	444,121	–	444,121
Issuance of ordinary shares	502,218	–	–	502,218	–	502,218
Transaction with minority shareholder of a subsidiary (Note 16 (b))	–	–	–	–	(178,279)	(178,279)
Minority interest arising on business combination (Note 42)	–	–	–	–	211,672	211,672
Minority interest arising on step acquisition of an associated company (Note 11(a)(i))	–	–	–	–	1,523	1,523
Minority interest arising on capital contribution from minority shareholders of subsidiaries	–	–	–	–	57,421	57,421
Decrease of minority interest arising from dissolution of a subsidiary (Note 11(a)(ii))	–	–	–	–	(29,602)	(29,602)
Appropriations	–	21,170	(21,170)	–	–	–
Dividends relating to 2005						
– Cash dividends (Note 38)	–	–	(42,921)	(42,921)	–	(42,921)
– Share dividends (Note 19)	37,185	–	(37,185)	–	–	–
Dividends declared by subsidiaries	–	–	–	–	(184,610)	(184,610)
	1,012,059	(6,065)	(101,276)	904,718	(121,875)	782,843
Balance at 31 December 2006	1,871,130	155,307	597,130	2,623,567	396,981	3,020,548

The notes on pages 75 to 142 are an integral part of these consolidated financial statements.