

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Revenue	3	5,853,032	6,002,371
Cost of sales		(4,777,190)	(5,023,810)
<b>Gross profit</b>		1,075,842	978,561
Other operating income	4	224,398	132,215
Distribution costs		(293,754)	(281,004)
Administrative expenses		(297,581)	(252,042)
Other operating expenses	5	(17,548)	(31,811)
<b>Profit from operations</b>		691,357	545,919
Financing costs	6	(19,710)	(15,637)
Share of profits less losses of associates		39,731	30,239
<b>Profit before taxation</b>	7	711,378	560,521
Income tax expense	10(a)	(136,775)	(115,586)
<b>Profit for the year</b>		574,603	444,935
<b>Attributable to:</b>			
Equity shareholders of the Company		573,932	444,918
Minority interests		671	17
<b>Profit for the year</b>	11 & 29(a)	574,603	444,935
<b>Dividends payable to equity shareholders of the Company attributable to the year:</b>	12		
Interim dividend declared during the year		40,266	40,266
Final dividend proposed after the balance sheet date		90,599	90,599
		130,865	130,865
<b>Earnings per share (cents)</b>	13	28.5	22.1

The notes on pages 31 to 75 form part of these financial statements.