

# CONSOLIDATED BALANCE SHEET

at 31 December 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
<b>Non-current assets</b>			
Investment properties	14	1,248,800	1,220,013
Property, plant and equipment	15(a)	1,089,616	831,167
Lease prepayments	16	207,440	71,566
Interest in associates	18	438,821	401,282
Investments	19	111,781	76,339
Hire purchase debtors and instalments receivable	23	142,352	158,731
Deferred tax assets	10(b)	19,094	23,697
		3,257,904	2,782,795
<b>Current assets</b>			
Inventories	20	746,536	760,718
Properties held for sale	21	454,906	447,164
Trade debtors	22	348,095	321,549
Hire purchase debtors and instalments receivable	23	101,869	102,711
Other debtors, deposits and prepayments		128,448	205,159
Cash and cash equivalents	24	1,259,330	1,016,406
		3,039,184	2,853,707
<b>Current liabilities</b>			
Bank overdrafts (unsecured)	24	29,884	44,058
Bank loans (unsecured)	25	332,160	301,034
Trade creditors	26	235,506	284,727
Other creditors and accruals		224,856	266,154
Amounts due to related companies	27	613	1,825
Taxation		163,634	154,809
Provisions	28	10,356	9,297
		997,009	1,061,904
<b>Net current assets</b>		2,042,175	1,791,803
<b>Total assets less current liabilities</b>		5,300,079	4,574,598

# CONSOLIDATED BALANCE SHEET (continued)

at 31 December 2006  
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
<b>Non-current liabilities</b>			
Deferred tax liabilities	10(b)	31,624	11,879
Bank loans (unsecured)	25	49,072	143,568
Provisions	28	15,125	14,317
		95,821	169,764
<b>NET ASSETS</b>		5,204,258	4,404,834
Representing:			
<b>Capital and reserves</b>	29(a)		
Share capital		1,006,655	1,006,655
Reserves		4,163,237	3,368,083
<b>Total equity attributable to equity shareholders of the Company</b>		5,169,892	4,374,738
<b>Minority interests</b>		34,366	30,096
<b>TOTAL EQUITY</b>		5,204,258	4,404,834

Tan Eng Soon  
Chairman

Sng Chiew Huat  
Finance Director

The notes on pages 31 to 75 form part of these financial statements.