

	Note	2005 HK\$ millions	2006 HK\$ millions	2006 US\$ millions (Note 35)
Cash flows from operating activities				
Profit before taxation		636	2,402	309
Adjustments for:				
- Interest income	11	(65)	(121)	(16)
- Interest and other finance costs	11	1,669	2,763	356
- Depreciation and amortisation	7	4,367	5,076	652
- Recognition of share-based payments	8	109	116	15
- Profit on disposal of investments and others, net	10	(71)	(44)	(6)
- Loss on disposal and impairment of fixed assets	9	7	31	4
- Write-off of customer acquisition and retention costs	9	99	26	3
- Share of results of associates	12	(86)	1	-
- Changes in working capital				
- Decrease / (increase) in stocks		(42)	194	25
- Increase in trade receivables, other receivables and prepayments		(1,099)	(2,029)	(261)
- Decrease / (increase) in short-term receivable from related companies		(1)	36	5
- Increase in trade and other payables		1,581	132	17
- (Decrease) / increase in short-term payable to related companies		85	(54)	(7)
Cash generated from continuing operations		7,189	8,529	1,096
Loss for the year from discontinued operations		(352)	-	-
- Adjustment for depreciation and amortisation		16	-	-
- Loss on disposal of discontinued operations		336	-	-
Cash used in discontinued operations	14	-	-	-
Cash generated from operations		7,189	8,529	1,096
Interest received		65	114	14
Interest and other finance costs paid		(1,756)	(2,242)	(288)
Taxes paid		(221)	(887)	(114)
Net cash generated from operating activities		5,277	5,514	708

The accompanying notes are an integral part of the consolidated accounts.

Consolidated Cash Flow Statement For the year ended 31 December

Note	2005 HK\$ millions	2006 HK\$ millions	2006 US\$ millions (Note 35)
Cash flows from investing activities			
	(4,046)	(7,781)	(1,000)
	-	(236)	(30)
	(650)	(485)	(62)
	-	(181)	(23)
	-	(162)	(21)
	-	(110)	(14)
	(4,011)	(788)	(101)
	(337)	(35)	(5)
	16	34	4
29(a)	(926)	41	5
29(b)	-	(124)	(16)
	(477)	(5,259)	(676)
	193	2	-
	476	-	-
	(9,762)	(15,084)	(1,939)
Cash flows from financing activities			
29(d)	4,568	8,073	1,037
	-	116	15
	-	78	10
29(d)	312	1,368	176
29(d)	(70)	(266)	(34)
29(d)	-	(188)	(24)
	9	1	-
	4,819	9,182	1,180
	334	(388)	(51)
	2,102	2,436	314
	2,436	2,048	263
Analysis of net debt			
25	26,692	39,417	5,067
	(2,436)	(2,048)	(263)
	24,256	37,369	4,804

The accompanying notes are an integral part of the consolidated accounts.