

Particulars of the principal subsidiaries as at 31 December 2006 are as follows:

	Place of incorporation/ registration and operation	Currency	Nominal value of issued ordinary share capital/ registered capital	Percentage of equity interest held	Principal activities
Aircel Digilink India Limited (Note 1)	India	INR	1,011,000,000	52%	Mobile telecommunications services
BFKT (Thailand) Limited (Note 2)	Thailand	THB	5,000,000	49%	Network leasing
Essar Spacetel Private Limited (Note 1)	India	INR	255,000,000	52%	Mobile telecommunications services
Fascel Limited (Note 1)	India	INR	5,000,000,000	52%	Mobile telecommunications services
HCL Network Partnership	Hong Kong	HK\$	10,000	100%	Telecommunications network equipment leasing and provision of ancillary services
HTI (BVI) Finance Limited	British Virgin Islands	US\$	1	100%	Finance
Hutchison CAT Wireless MultiMedia Limited (Note 2)	Thailand	THB	950,000,000	36%	Marketing of mobile telecommunications services
Hutchison Essar Cellular Limited (Note 1)	India	INR	10,726,826,260	52%	Mobile telecommunications services
Hutchison Essar Limited (Note 1)	India	INR	4,140,868,500	52%	Mobile telecommunications services
Hutchison Essar Mobile Services Limited (Note 1)	India	INR	1,997,164,690	52%	Mobile telecommunications services
Hutchison Essar South Limited (Note 1)	India	INR	5,396,075,000	52%	Mobile telecommunications services
Hutchison Global Communications Limited	Hong Kong	HK\$	20	100%	Fixed-line communications
Hutchison GlobalCentre Limited	Hong Kong	HK\$	2	100%	Data centre facilities services
Hutchison MultiMedia Services Limited	Hong Kong	HK\$	20	100%	Provision of internet services
Hutchison Telecom East Limited (Note 1)	India	INR	1,934,416,370	52%	Mobile telecommunications services
Hutchison Telecommunication Services Limited	Hong Kong	HK\$	20	100%	Mobile telecommunications retail operations
Hutchison Telecommunications (Hong Kong) Limited	Hong Kong	HK\$	20	100%	Provision of management and treasury services
Hutchison Telecommunications Information Technology (Shenzhen) Limited	China	HK\$	10,000,000	100%	Provision of information technology services
Hutchison Telecommunications International (HK) Limited	Hong Kong	HK\$	2	100%	Provision of management services
Hutchison Telecommunications Lanka (Private) Limited	Sri Lanka	LKR	875,000,000	100%	Mobile telecommunications services
Hutchison Telephone (Macau) Company Limited	Macau	MOP	10,000,000	71%	Mobile telecommunications services
Hutchison Telephone Company Limited	Hong Kong	HK\$	1,258,120	71%	Mobile telecommunications services
Kasapa Telecom Limited	Ghana	GHC	13,165,886,000	100%	Mobile telecommunications services
Partner Communications Company Ltd.	Israel	NIS	1,545,162	51%	Mobile telecommunications services
PT. Hutchison CP Telecommunications	Indonesia	IDR	649,890,000,000	60%	Mobile telecommunications services
3 Global Services Private Limited ("3GS", Note 3)	India	INR	494,920	100%	Investment holding

Note 1: The Group's 52% equity interest in each of these companies is comprised of (i) 42.34% equity interest, held through subsidiaries, in each of these companies; (ii) 37.25% equity interest in an investment holding company holding a 19.54% equity interest in each of these companies; and (iii) 45.79% equity interest in an investment holding company holding a 5.11% equity interest in each of these companies. In addition, the Group also holds call options over the remaining shares of such investment holding companies and is committed to providing financial support for the shareholders of such investment holding companies.

Note 2: In addition to the Group's 49% and 36% beneficial interest in each of BFKT (Thailand) Limited and Hutchison CAT Wireless MultiMedia Limited respectively as disclosed above, the Group also holds call options over 51% and 30% beneficial interest in each of BFKT (Thailand) Limited and Hutchison CAT Wireless MultiMedia Limited, respectively.

Note 3: As disclosed in Note 33 (iii)(c), the beneficial interest in the business of 3GS is subject to a call option held by Hutchison Call Centre Holdings Limited ("HCCHL"), a subsidiary of HWL, which if exercised, would entitle HCCHL to acquire the business owned by 3GS at a predetermined price.