

# Consolidated Income Statement

For the year ended 31 December 2006

	<i>Notes</i>	<b>2006</b> <b>HK\$'000</b>	2005 <i>HK\$'000</i>
Revenue	7	<b>800,609</b>	600,640
Other income	9	<b>18,562</b>	1,422
Investment income	10	<b>14,958</b>	3,407
Cost of inventories sold		<b>(237,116)</b>	(182,533)
Employee benefits expense	11	<b>(269,283)</b>	(169,734)
Depreciation of property, plant and equipment		<b>(56,529)</b>	(35,322)
Amortisation of service agreements intangible asset and trading rights		<b>(10,489)</b>	(507)
Commission expenses		<b>(10,185)</b>	(6,854)
(Loss) gain on deemed disposal of partial interests in subsidiaries	12	<b>(33)</b>	514,407
Loss on disposal of subsidiaries	13	<b>(12,140)</b>	–
Gain on formation of a jointly controlled entity	31	<b>20,000</b>	–
Gain on deemed disposal of interests in jointly controlled entities	32	<b>3,102,253</b>	–
Increase in fair value of investment properties		–	8,000
Other operating expenses		<b>(225,590)</b>	(140,943)
Finance costs	14	<b>(85,879)</b>	(31,747)
Share of (loss) profit of jointly controlled entities	31	<b>(191,835)</b>	2,234
Adjustment to goodwill	27	<b>(11,554)</b>	–
Write-down of service agreements intangible asset	15	<b>(90,390)</b>	–
Profit before tax	16	<b>2,755,359</b>	562,470
Income tax credit (expense)	17	<b>4,622</b>	(6,010)
Profit for the year		<b><u>2,759,981</u></b>	<b><u>556,460</u></b>
Attributable to:			
Equity holders of the Company		<b>2,836,755</b>	548,718
Minority interests		<b>(76,774)</b>	7,742
		<b><u>2,759,981</u></b>	<b><u>556,460</u></b>
Dividends recognised as distribution during the year	20	<b><u>41,825</u></b>	<b><u>16,168</u></b>
Earnings per share	21		
Basic		<b><u>HK\$2.38</u></b>	<b><u>HK\$0.52</u></b>
Diluted		<b><u>HK\$2.09</u></b>	<b><u>HK\$0.47</u></b>