

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment properties	22	141,940	85,000
Property, plant and equipment	23	39,945	256,151
Hotels and entertainment complex under development	24	–	1,881,824
Prepaid lease payments	25	–	36,394
Deposit for land use right	26	–	48,590
Other intangible assets	30	2,547	2,547
Interests in jointly controlled entities	31	87,901	2,234
Interests in associates	32	5,802,612	–
Amount due from an associate	40	578,578	–
Available-for-sale investments	34	19,837	20,517
Goodwill	27	16,878	299,088
Service agreements intangible asset		–	100,373
Trademark		–	23,637
Trading rights	28	1,773	2,279
Long term deposits	35	3,236	8,074
Deferred tax assets	48	2,781	1,495
		6,698,028	2,768,203
Current assets			
Trade receivables	36	662,954	399,727
Prepayments, deposits and other receivables		82,831	45,177
Inventories	37	61,476	34,656
Prepaid lease payments	25	–	4,646
Investment in convertible loan notes	38	–	4,000
Held-for-trading investments	39	14,503	45,002
Amounts due from jointly controlled entities	40	855	19
Amounts due from associates	40	611,862	–
Amount due from a related company	41	–	948
Taxation recoverable		1,345	–
Pledged bank deposits	43	947	270
Bank balances and cash	44	1,209,826	2,350,284
		2,646,599	2,884,729
Current liabilities			
Trade payables	45	270,733	103,936
Other payables		91,598	105,700
Amount due to a minority shareholder	40	–	9,104
Amount due to a jointly controlled entity	40	–	9
Amounts due to related companies		–	6,051
Dividend payable		1,444	–
Taxation payables		6,378	8,594
Bank borrowing – due within one year	46	49,000	28,000
Obligation under finance leases		–	21
Shareholder's loan		–	45,085
		419,153	306,500
Net current assets		2,227,446	2,578,229
Total assets less current liabilities		8,925,474	5,346,432

Consolidated Balance Sheet

At 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 <i>HK\$'000</i>
Non-current liabilities			
Deferred tax liabilities	48	–	64,728
Long term payable	13	170,537	–
Convertible loan notes – due after one year	47	1,093,459	1,037,163
Obligation under finance leases – due after one year		–	63
		<u>1,263,996</u>	<u>1,101,954</u>
		<u>7,661,478</u>	<u>4,244,478</u>
Capital and reserves			
Share capital	49	614,075	562,919
Reserves		<u>6,953,032</u>	<u>2,995,266</u>
Equity attributable to equity holders of the Company		7,567,107	3,558,185
Share options reserve of a subsidiary		265	–
Minority interests		<u>94,106</u>	<u>686,293</u>
		<u>7,661,478</u>	<u>4,244,478</u>

The financial statements on pages 53 to 130 were approved and authorised for issue by the Board of Directors on 30 March 2007 and are signed on its behalf by:

Ho, Lawrence Yau Lung
DIRECTOR

Tsui Che Yin, Frank
DIRECTOR