

Directors' and Senior Management's Profile

BOARD OF DIRECTORS

Executive Directors

Wang Shih Chang, George, aged 73

Dr. Wang is the Chairman of our Board and he has been with the Group since 1992. Dr. Wang is jointly responsible for the formulation of the overall corporate direction and business strategies for the Group. Dr. Wang has extensive experience in property development and management in the PRC. Prior to joining the Group, Dr. Wang served as a vice president of various companies owned by or associated with Bechtel Group, Inc. from 1962 to 1984 and Fluor Corporation from 1984 to 1986. Bechtel and Fluor are construction and project management companies in the US. Dr. Wang has many years of experience in the operation and management of global conglomerates. Dr. Wang obtained a Master's Degree in Civil Engineering and Nuclear Engineering from the University of Michigan and a Ph.D. degree in Engineering from the University of California, Los Angeles. He is the brother of Mr. Wong Sai Chung. Dr. Wang also serves as a director of US Concord (Holding) Limited and Pacific Concord Holding Limited ("PCH") (de-listed).

Wong Sai Chung (汪世忠), aged 57

Mr. Wong is our managing Director and he has been with the Group since 1992. Mr. Wong is jointly responsible for the formulation of the overall corporate direction and business strategies for the Group and has overall responsibility for the Group's policy and management. Mr. Wong has over 20 years of experience in property development and management in the PRC and has extensive experience in searching and acquiring precious sizeable lands and developing the land into highly marketable properties in top-tier cities in the PRC. Throughout the years, Mr. Wong has established strong and solid connections and contacts in the property industry in the PRC. Mr. Wong founded the PCH Group in March 1982 and has served as the Chairman of PCH Group since its founding. He is the brother of Dr. Wang Shih Chang, George, the Chairman of the Board. Mr. Wong also serves as a director of US Concord (Holdings) Limited and PCH (de-listed). In 1996, he was appointed as the executive director of Concord Land Development Company Limited ("CLD") (de-listed). Mr. Wong also served on the board of Yaohan International Holdings Limited (in liquidation) from May 1997 when PCH acquired approximately a 19.867% stake in the company.

Xu Li Chang (徐禮昌), aged 67

Mr. Xu is one of our executive Director. Mr. Xu has been responsible for the project management of the Group since joining in September 1998. He pursued his studies at the University of Chongqing (重慶大學) (formerly The Chongqing Institute of Civil Engineering and Architecture) (重慶建築工程學院) and qualified as a senior engineer in the PRC. He was appointed the officer-in-charge of the Neijiang City Municipal Foreign Economic and Technological Co-operation Office in the PRC in 1987. Mr. Xu worked as the vice general manager at a well-known property development company in 1997 and was responsible for the overall management of the construction projects of that company.

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Non-executive Director

Kwan Kai Cheong (關啟昌), aged 57

Mr. Kwan is our non-executive Director and he has joined the Group for more than ten years. Mr. Kwan served in various positions with Merrill Lynch & Co. Inc. from 1982 to 1993, including as president of the Asia-Pacific region. Mr. Kwan is currently the president of Morrison & Company Limited, a business consultancy firm; an independent non-executive director of Hutchison Telecommunications International Limited (also listed on the New York Stock Exchange), Soundwill Holdings Limited, Hutchison Harbour Ring Limited, SPG Land (Holdings) Limited and Win Harverky Limited, shares of which are listed on the main board of the Stock Exchange; a non-executive director (formerly an executive director and redesignated as non-executive director on January 22, 2007) of China Medical Science Limited and an independent non-executive director of T S Telecom Technologies Limited and JF Household Furnishings Limited, shares of which are listed on the growth enterprise market of the Stock Exchange. Mr. Kwan is an independent non-executive director of Henderson Sunlight Asset Management Limited which manages the Sunlight Real Estate Investment Trust, and units are listed on the main board of the Stock Exchange. He is also an executive director of Pacific Concord Holding Limited (de-listed), Concord Land Development Company Limited (de-listed) and a director of Yaohan International Holdings Limited (in liquidation) from May 1997 when PCH acquired approximately a 19.867% stake in the company. From 2002 to 2005, he was a director of Winsan (Shanghai) Industrial Co. Ltd., a company which is listed on the Shanghai Stock Exchange. Mr. Kwan holds a Bachelor's Degree of Accountancy (Honours) from the University of Singapore and is a member of the Institute of Chartered Accountants in Australia. Mr. Kwan completed the Stanford Executive Program in 1992.

Independent Non-executive Directors

Warren Talbot Beckwith, aged 67

Mr. Beckwith was appointed as an independent non-executive Director on February 1, 2007. Mr. Beckwith has business management experience in Australia, London and Hong Kong in various industries including mining, petroleum, property and technology development. Mr. Beckwith is a Fellow of the Institute of Chartered Accountants in Australia, the Hong Kong Institute of Certified Public Accountants, the Australian Institute of Company Directors and the Taxation Institute of Australia. In the past 15 years, Mr. Beckwith held directorships and executive positions in public companies listed on stock exchanges in Australia and Hong Kong. Mr. Beckwith formerly served as an independent non-executive director on each of the boards of the then listed PCH and CLD, both property development companies. Mr. Beckwith was a director and shareholder of Avon Real Estate Pty Ltd, a property development company, and he was also a director of Sentinel Investments Pty Ltd, an Australian based property development company. He is currently the chairman of Westralian Group Pty Ltd., a Western Australian investment company and corporate financial advisor, and is the executive chairman of Gondwana Resources Limited, an Australian-listed mining company.

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Luk Koon Hoo (陸觀豪), aged 55

Mr. Luk was appointed as an independent non-executive Director on February 1, 2007. He is a retired banker, and served Hang Seng Bank from 1975 as a trainee officer and as a director and deputy chief executive in 1994. He was re-designated as managing director in 1996 and retired from Hang Seng Bank in May 2005. Mr. Luk is currently an independent non-executive director of Computime Group Limited, shares of which are listed on the main board of the Stock Exchange. In public duties, Mr. Luk serves as a council member and treasurer of the Chinese University of Hong Kong. He also serves as a member of the Barristers Disciplinary Tribunal Panel. He also served as a vice-president of the Hong Kong Institute of Bankers, a member of the Hong Kong Broadcasting Authority, a member of the Advisory Committee to the Securities and Futures Commission and a member of the Hong Kong Securities and Futures Appeals Tribunal Panel. He is a non-executive director of Wharf T & T Limited and AXA General Insurance Hong Kong Limited. In the past, Mr. Luk also served as the deputy chairman of the Finance Committee of the Council of Hong Kong Baptist University, the Advisory Committee on New Broad-based Taxes and the Personal Data (Privacy) Advisory Committee, the Central Policy Unit of the Hong Kong Government and Statistics Advisory Board. He was an appointed member of the Hong Kong Legislative Council from October 1992 to September 1995, and also a member of the first Election Committee of the Legislative Council. Mr. Luk was born and educated in Hong Kong. He holds a Bachelor of Social Sciences Degree in Statistics from the University of Hong Kong and a Master's Degree in Business Administration from the Chinese University of Hong Kong. He is a Fellow of the Hong Kong Institute of Bankers and the Hong Kong Institute of Directors. Mr. Luk is a Non-official Justice of the Peace.

Garry Alides Willinge, aged 57

Mr. Willinge was appointed as an independent non-executive Director on February 1, 2007. He is a Fellow of the Australian Institute of Company Directors and a Fellow of the Hong Kong Institute of Directors. He graduated with a Bachelor's Degree in Science from the University of Melbourne and then attained a Graduate Diploma in Applied Finance and Investment from the Securities Institute Education in Australia in 1995. Mr. Willinge served as director, Global Services, of IBM China/Hong Kong Limited until January 2005. He previously held leadership positions in a number of IBM Asia Pacific and European business units, including director of New Business Ventures of the Asia Pacific, where he was responsible for forging alliances and joint ventures across Asia in order to expand IBM's services business portfolio. Mr. Willinge was the director, Information Technology, for the Sydney Olympic Games 2000. He also serves as an Adjunct Professor of Business Studies at Curtin University of Technology in Australia. He was assigned to the West Australian Premier in 1990, where he led the Office of Public Sector Management, which focused on leading public sector reform and developing CEO leadership within the sector. In Hong Kong, he serves as a member of the General Management Committee of the Hong Kong Management Association. He is an independent non-executive director of China Medical Science Limited and JF Household Furnishings Limited, both companies listed on the growth enterprise market of the Stock Exchange.

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Cheng Chaun Kwan, Michael (鄭燦焜), aged 76

Mr. Cheng was appointed as an independent non-executive Director on February 1, 2007. Mr. Cheng is currently the joint managing director of See Won Properties (BVI) Limited, a company incorporated in the British Virgin Islands, principally engaged in property investment and development in Macau. Mr. Cheng was the executive director of Sino Land Company Ltd., a company whose shares are listed on the main board of the Stock Exchange in Hong Kong in 1987 and retired as director at the end of 1998. Prior to that, Mr. Cheng was the executive director of Henderson Investment Ltd., (formerly Wing Tai Development Co. Ltd.), a company whose shares are also listed on the main board of the Stock Exchange in Hong Kong, for the period 1981 to 1987. Mr. Cheng was the chief executive responsible for the listing of Sino Hotels (Holdings) Limited in 1995 on the main board of the Stock Exchange in Hong Kong. Mr. Cheng is a Fellow of the Association of Chartered Certified Accountants in the U.K.

Wu Zhi Gao (吳志高), aged 62

Mr. Wu was appointed as an independent non-executive Director on February 1, 2007. Mr. Wu is a retired lecturer and property development consultant. He holds a Bachelor's Degree in Mathematics from Fudan University, Shanghai. Prior to joining the Group, he held senior teaching positions at the Huadong University (華東師範大學) and Shanghai Education Institute (上海教育學院) and focused on teaching marketing, which included studies on sales and marketing for property development projects. Between 1998 to 2004, Mr. Wu served as the vice principal at the Huadong University. During that period, he also assisted in the development of a residential property project for the Huadong University. For the period 1996 to 1997, Mr. Wu also served as a vice president for Shanghai Pingan Xinlun Property Development Co. Ltd. (上海平安欣倫物業發展有限公司), a company which provided construction, leasing and sales of office premises, as well as property managements services, to the Shanghai Education Institute.

SENIOR MANAGEMENT

Chan Kwok Wai (陳國威), aged 52

Mr. Chan joined our Group in October 1995. He is the chief secretary of our retail management committee and the chief operating officer of Shanghai Concord City. Mr. Chan has more than 20 years of operation management experience in the property business. He previously held senior positions in major international property consultancy firms and property development companies. Mr. Chan has participated in several commercial and entertainment development projects from the design stage and has experience in co-ordinating large scale real estate development in the PRC. Mr. Chan is a licentiate member of the Chartered Institute of Building and an associate member of the Institute of Engineers and Technicians.

Leung Ka Chi (梁家智), aged 39

Mr. Leung is the head of our commercial and retail properties department. Mr. Leung holds a Bachelor of Science Degree in Surveying from the University of Hong Kong and has more than 12 years of experience in retail property business in Hong Kong and the PRC. Before joining the Group in September 2001, he worked in a reputable and well-established property consultancy firm as an associate director.

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Zhang Zhi Jian (張志堅), aged 42

Mr. Zhang is the head of the sales department. Mr. Zhang obtained his Master's Degree in Computer Science from South China University of Technology. He has over 15 years of experience in the property markets of New Zealand and the PRC. He worked as a project manager in New Zealand for six years before joining us in October 1997.

Chen Shu Ling (陳曙凌), aged 31

Mr. Chen is our senior project manager. Mr. Chen holds a Master's Degree in Project Management from the University of Sydney. Mr. Chen is a registered engineer in the PRC. He previously worked for a construction company in Australia. He joined us in December 2003.

Lam Hin Chi (藍顯賜), aged 42

Mr. Lam, who joined our group in April 2005, is the head of our corporate accounting department, company secretary and qualified accountant. Mr. Lam is a fellow member of the Association of the Chartered Certified Accountants, an associate member of both the Chartered Institute of Management Accountants, in the U.K. and the Hong Kong Institute of Certified Public Accountants. Mr. Lam graduated from the Hong Kong Polytechnic University with a Professional Diploma in Management Accountancy and Bachelor of Arts (Honours) Degree in Accountancy. Prior to joining us in April 2005, he had over 17 years of experience in finance, auditing and accounting and had worked for an international accounting firm and several listed companies in Hong Kong. Mr. Lam served as an executive director of Hop Fung Group Holdings Limited, a company listed on the main board of the Stock Exchange, between September 2003 to October 2004.

Yu Rong Da (余永達), aged 59

Mr. Yu is the head of our accounting department in Shanghai. Mr. Yu has over 19 years of experience in accounting and finance. He is responsible for the financial management and supervision of the accounting functions of our Shanghai office. He joined the PCH Group in November 1987. Mr. Yu was an executive director of Winsan (Shanghai) Industrial Corporation Ltd. from April 2002 to November 2006.

Xiao Li Yuan (肖麗媛), aged 36

Ms. Xiao is the head of our management accounts department. Ms. Xiao obtained her Bachelor's Degree in International Economics from Nankai University in Tianjin. She joined our Group in January 2001 and is responsible for our management accounting.