

CONSOLIDATED INCOME STATEMENT

For year ended December 31, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Revenue	6 & 7	903,335	1,248,290
Business tax		(46,996)	(64,283)
Cost of sales		(418,384)	(789,435)
Gross profit		437,955	394,572
Other income	7	1,312	5,304
Selling expenses		(12,653)	(28,957)
Administrative expenses		(64,929)	(39,135)
Finance costs	8	–	–
		361,685	331,784
Changes in fair value of investment properties		53,511	(21,321)
Discount on acquisition of additional equity interest in a subsidiary		–	18,550
Profit before taxation	9	415,196	329,013
Income tax expense	10	(207,701)	(183,672)
Profit for the year		207,495	145,341
Profit attributable to:			
Equity holders of the Company		207,495	137,899
Minority interests		–	7,442
		207,495	145,341
Earnings per share	12		
Basic		HK\$0.16	HK\$0.11