

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For year ended December 31, 2006

	Attributable to equity holders of the Company								
	Share capital	Share premium	Special reserve*	Other reserve**	Exchange reserve	Accumulated profits	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At January 1, 2005	95	–	778,272	2,455,562	(806)	3,167,448	6,400,571	419,646	6,820,217
Exchange differences arising on translation of foreign operations and income recognized directly in equity	–	–	–	–	49,130	–	49,130	2,108	51,238
Profit for the year	–	–	–	–	–	137,899	137,899	7,442	145,341
Total recognized income for the year	–	–	–	–	49,130	137,899	187,029	9,550	196,579
Acquisition of additional equity interest in a subsidiary	–	–	390	–	–	–	390	(429,196)	(428,806)
At December 31, 2005	95	–	778,662	2,455,562	48,324	3,305,347	6,587,990	–	6,587,990
Exchange differences arising on translation of foreign operations and income recognized directly in equity	–	–	–	–	28,752	–	28,752	–	28,752
Profit for the year	–	–	–	–	–	207,495	207,495	–	207,495
Total recognized income for the year	–	–	–	–	28,752	207,495	236,247	–	236,247
Issue of shares on private placement	5	387,695	–	–	–	–	387,700	–	387,700
Share issue expenses	–	(12,675)	–	–	–	–	(12,675)	–	(12,675)
At December 31, 2006	100	375,020	778,662	2,455,562	77,076	3,512,842	7,199,262	–	7,199,262

* The special reserve of the Group represents the difference between the nominal value of shares of the acquired subsidiaries and the nominal value of the shares of the Company issued for the acquisition at the time of the Corporate Reorganization.

** Other reserve represents the acquisition of equity interests of the Group not attributable to the controlling shareholder by Mr. Wong Sai Chung ("Mr. Wong") the controlling shareholder.