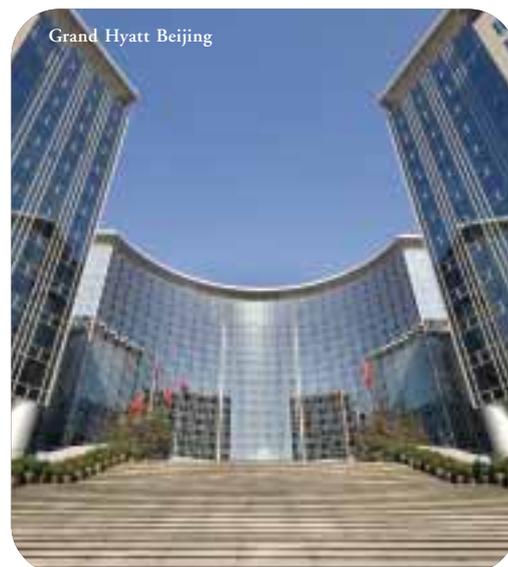


The Year at a Glance

- The Group announced 2006 Annual Results on 22 March 2007.
- Received “Reader’s Choice Awards – Best Hotel, Beijing” for Grand Hyatt Beijing from *DestinAsian*.
- Received “2006 Best of the Best Preferred Brands of China’s Richest” award for Grand Hyatt Beijing from *Hurun Report*.
- Received the “Top 100 Readers’ Choice Awards – Top 50 Asia Hotels” for Grand Hyatt Beijing from *Condé Nast Traveler* (The U.S.A. version).
- Received “Travel + Leisure 500 – The World’s Best Hotels” award for Grand Hyatt Beijing from *Travel + Leisure*.
- Received “The Best Hotel in Beijing” award for Grand Hyatt Beijing from *Asiamoney*.
- Nearly 30 members of the Cheung Kong Group were named Caring Companies – its third consecutive year to have the largest number of members being awarded.
- Launch of The Apex, Kwai Chung was well-received by purchasers.





Dress Casual Day



Reader's Digest Trusted Brand



Yahoo! Emotive Brand



MTR Hong Kong Race Walking

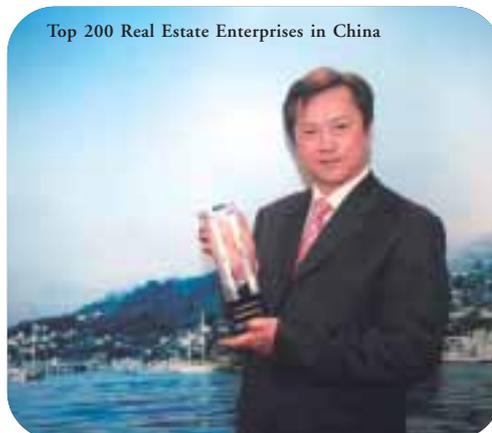
- Received “The 3rd China Hotel Golden Pillow Award – Top 10 Business Hotels” for Grand Hyatt Beijing from *21st Century Business Herald*.
- Received “Most Popular 100 China Business Hotels Award” for Grand Hyatt Beijing from *International Business Daily*.
- Received “World’s Best Business Hotels & Airlines 2006 – The Best Business Hotel in Beijing” for Grand Hyatt Beijing from *Global Finance*.
- The Cheung Kong Group ranks the third among the “Top Ten Fund-raisers” and “Outstanding Fund-raiser Awards – Companies & Organisations” of “Dress Casual Day 2005” from The Community Chest.
- “Metro Town” team of Cheung Kong Group participated in “MTR Hong Kong Race Walking 2006” organised by MTRC and Hong Kong Amateur Athletic Association and won the “Highest Fund Raising Corporate Team” and the Second Runner-up for “Corporate Branding Team”.
- Gold winner in the “2006 Reader’s Digest Trusted Brand Awards – Property Developer category”.
- Cheung Kong Group won three awards in “Yahoo! Emotive Brand Awards 2005-2006”, which include Cheung Kong (Holdings) Limited for “Property Developer and Agent” Category; 3 Hong Kong for “Mobile Phone Network/Internet Service” Category and PARKnSHOP for “Chain Store” Category.

The Year at a Glance *(continued)*

HK\$6 Billion 5-Year Revolving Credit Facility



Top 200 Real Estate Enterprises in China



- Successfully raised a 5-year revolving credit facility of HK\$6 billion for general corporate purposes.
- The Cheung Kong Group was ranked as the “Second Top Donor” in “The Community Chest 2005/2006 Awards” – its seventh consecutive year to be ranked amongst the top three donors.
- Received “500 famous brands awards in Asia”, Cheung Kong ranked the highest among the property developers in Hong Kong. Other group members, including Hutchison Whampoa Limited, Watsons, Harbour Plaza and TOM Group Limited also received the award.
- Ranked No. 1 in “Top 200 Real Estate Enterprises in China” conducted by the City Development and Environment Research Center of the Chinese Academy of Social Sciences, the Federation of China National Real Estate Enterprises and All China Real Estate Corporations Confederation.
- Ranked No. 4 in the “Top 500 International Chinese Entrepreneurs” survey conducted by *Yazhou Zhoukan*.
- Release of Le Point, Tiu Keng Leng, with good sales results.



Le Point, Tiu Keng Leng



500 famous brands award in Asia

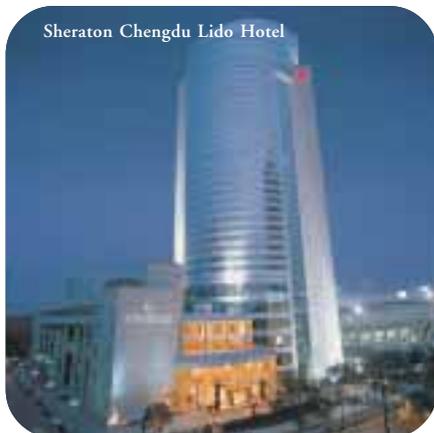


The Community Chest Awards



Directors seminar on corporate governance practices

- Sausalito, Ma On Shan, was offered for sale with favourable responses.
- Received “China’s Best Business Hotels in 2006” for Grand Hyatt Beijing, Beijing Great Wall Sheraton Hotel and Sheraton Shenyang Lido Hotel from *Forbes*.
- Received the “Top 100 Hotels of the World” award for Grand Hyatt Beijing from *Institutional Investor*.
- Issue of fixed-rate debt instruments worth S\$400 million in Singapore, which is to date, the largest Singapore dollar debt capital market issuance by a foreign issuer in 2006.
- The Legend and Metro Town received seven awards of HKIS Property Marketing Award 2006 from The Hong Kong Institute of Surveyors, which include Top Ten Property Marketing Projects Award, Top Ten Property Sales Brochures Award and Top Ten Flat Layouts Award. The Legend received the Best of the Year Property Sales Brochure.
- Received the “Best Business Hotel in Chengdu” award for Sheraton Chengdu Lido Hotel from *Business Traveller China*.
- Received the “Best Business Hotel in Beijing” award for Grand Hyatt Beijing from *Business Traveller China*.
- Seminars were organised at which distinguished professionals have been invited to present to the Directors on subjects such as duties and responsibilities of directors and its trends, corporate governance practices and its development and way forward.
- Release of CASA 880, Quarry Bay with good sales results.



Sheraton Chengdu Lido Hotel



HKIS Property Marketing Award