Schedule of Major Properties

Dated the 31st day of December, 2006

A. PROPERTIES FOR/UNDER DEVELOPMENT

Location	Lot Number	Group's Interest	Approx. Site Area (sq. m.)
Hong Kong The Apex and hotel development, Kwai Chung	K.C.T.L. 467 R.P.	100.0%	7,825
Central Park Towers, Tin Shui Wai	T.S.W.T.L. 24	98.5%	32,870
Sausalito, Ma On Shan CASA 880, Quarry Bay A site at Kam Tin Road, Kam Tin A site at Tsim Sha Tsui A site at Hung Shui Kiu A site at Kowloon City A site at Ho Man Tin A site at Mid-level A site at Ma On Shan A site at Tuen Mun A site at Kwai Chung A site at Aberdeen A site at Fung Yuen, Tai Po A site at Yuen Long A site at North District	S.T.T.L. 487 Q.B.I.L. 4 various sec. of s.B Lot 2081 in D.D. 109 K.I.L. 11161 Lot 2064 in D.D. 121 K.I.L. 4013 R.P. K.I.L. 11124 I.L. 711 s.A S.T.T.L. 548 T.M.T.L. 334 K.C.T.L. 157 A.I.L. 354 Various lots in D.D. 11 Lot 1457 R.P. in D.D. 123 Y.L. Various lots	100.0% 100.0% 100.0% 100.0% 50.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0%	14,006 1,230 48,634 12,289 16,292 3,153 17,756 592 16,440 1,220 4,645 2,006 187,471 799,977 168,921
Various sites at Yuen Long Various sites at Tai Po	Various lots Various lots	100.0% 100.0%	186,796 20,921
The Mainland Regency Park, Pudong, Shanghai	_	50.0%	179,562
The Greenwich, Beijing	-	50.0%	173,372
Jingyuetan, Changchun	-	50.0%	920,671
Wenjiang, Chengdu	-	50.0%	373,326
The Riverside and Metropolitan Plaza,	-	50.0%	71,281
Guangzhou Le Parc, Chengdu	_	50.0%	681,816
Cape Coral, Chongqing	-	47.5%	128,212
Maison des Artistes, Shanghai	-	50.0%	50,728

Approx. Floor Area Attributable to the Group (sq. m.)	Existing Land Use	Stage of Completion	Estimated Date of Completion
53,150 21,190 97,345 68,338 70,030 9,840 19,453 12,823 24,938 21,420 143,824 2,961 82,200 4,026	Serviced apartment/Commercial Hotel Residential Residential/Commercial Residential Residential Residential Commercial/Hotel Residential Hotel Residential/Commercial Residential Industrial Industrial Industrial Industrial Industrial Industrial Agricultural land Agricultural land Agricultural land Agricultural land Agricultural land	Interior finishing Interior finishing Interior finishing Foundation work completed Superstructure in progress Superstructure in progress Superstructure in progress Site formation Planning Foundation work Superstructure in progress Demolition work Planning	April, 2007 September, 2007 June, 2007 December, 2009 August, 2007 May, 2008 June, 2008 October, 2008 December, 2009 March, 2009 July, 2009 December, 2009
12,865 2,875 25,236 1,188 119,220 28,912 173,489 45,636 23,857 176,468 43,508 127,856 35,282 59,473 903,284 18,875 36,413 124,961 56,059 21,936	Residential Commercial Residential/Commercial Residential	Interior finishing Foundation work Foundation work Interior finishing Planning Planning Planning Foundation work Foundation work Foundation work Planning Superstructure in progress Superstructure in progress Foundation work Foundation work Foundation work Foundation work Planning Superstructure in progress Superstructure in progress Foundation work Superstructure in progress Foundation work Superstructure in progress Foundation work	January, 2007 June, 2007 June, 2008 May, 2007 September, 2008 September, 2011 September, 2011 September, 2007 January, 2008 June, 2009 September, 2007 June, 2008 November, 2007 February, 2008 December, 2007 June, 2008 September, 2007 June, 2008 September, 2007 June, 2008 September, 2009 December, 2007 January, 2008

A. PROPERTIES FOR/UNDER DEVELOPMENT (continued)

Location	Lot Number	Group's Interest	Approx. Site Area (sq. m.)	
The Mainland (continued) The Greenwich, Xian	-	50.0%	515,552	
Kerry Everbright City, Shanghai Regency Park, Guanlan, Shenzhen	-	24.8% 50.0%	50,656 375,845	
Horizon Cove, Zhuhai Qiao Island, Zhuhai		50.0% 50.0%	100,568 199,996	
Douxi, Chongqing Laguna Verona, Dongguan	-	50.0% 49.8%	440,486 2,565,206	
Le Sommet, Shenzhen Chang Le/Po Garden, Beijing	-	50.0% 100.0%	223,692 741,822	
International Toys & Gifts Center, Guangzhou Maqiao, Shanghai Xin Zha Road, Shanghai Cape Coral, Panyu, Guangzhou Zhongxin Town, Luogang, Guangzhou Laopu Pian, Jianghan, Wuhan MTR Yingkoudao, Tianjin Shisanling, Beijing Zengcheng, Guangzhou Hualou Jie, Jianghan, Wuhan Huaqiangbei, Futian, Shenzhen Century Avenue, Pudong, Shanghai		30.0% 42.5% 30.0% 50.0% 40.0% 50.0% 50.0% 50.0% 50.0% 50.0% 50.0%	321,261 260,556 14,528 277,546 225,548 34,788 19,617 254,738 2,112,632 105,639 17,105 50,849	
Nanguan, Changchun Changsha Wangcheng, Hunan Xiao Gang Wan, Qingdao Overseas Marina Bay, Singapore		50.0% 50.0% 45.0%	167,483 556,420 311,774 53,331	
Lots Road & Chelsea Harbour Phase 2, London, United Kingdom	-	47.5%	35,693	

Approx. Floor Area Attributable to the Group (sq. m.)	Existing Land Use	Stage of Completion	Estimated Date of Completion
56,950 67,546 396,594 37,189 25,369 28,139 20,410 29,927 50,284 32,679 42,429 43,644 9,865 195,250 73,383 42,959 563,246 44,243 101,618 97,321 102,493 245,280 51,402 19,109 17,433 70,895 67,209 40,252 52,492 80,435	Residential Residential/Commercial Residential/Commercial Residential/Commercial Residential Residential Residential Residential Residential Residential Residential Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential Residential/Commercial Residential Residential/Commercial Residential Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial	Superstructure in progress Superstructure in progress Planning Superstructure in progress Planning Superstructure in progress Site formation Site formation Planning	December, 2007 March, 2008 December, 2011 December, 2007 December, 2008 December, 2008 December, 2008 December, 2009 February, 2008 March, 2008 September, 2008 September, 2009 May, 2008 June, 2010 June, 2008 December, 2008 September, 2008 December, 2008 December, 2008 September, 2008 December, 2008 September, 2008 December, 2009
80,435 94,096 39,749 87,934 243,956 182,401 74,802 66,654 109,328 324,356 410,941	Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Residential/Commercial Commercial Residential/Commercial Residential/Commercial Residential/Commercial	Planning Planning Planning Planning Planning Planning Planning Foundation work Planning Planning Planning Planning Planning	June, 2009 June, 2009 September, 2009 March, 2010 June, 2010 September, 2010 September, 2010 September, 2010 September, 2010 March, 2012
40,667 37,285	Residential/Commercial Residential/Commercial	Foundation work Planning	June, 2010 June, 2012

B. PROPERTIES IN WHICH THE GROUP HAS A DEVELOPMENT INTEREST

Location	Lot Number	Approx. Site Area (sq. m.)
Hong Kong		
Le Point, Tiu Keng Leng	T.K.O.T.L. 73	32,334
Caribbean Coast, Tung Chung	T.C.T.L. 5	67,901
Area 86, Tseung Kwan O (Package 1)	T.K.O.T.L. 70	14,267
Oil Street, North Point	I.L. 7106 s.A & Extension	6,816
Tai Wai Maintenance Centre	S.T.T.L. 529	70,597
Area 86, Tseung Kwan O (Package 2)	T.K.O.T.L. 70	31,490

C. PROPERTIES FOR INVESTMENT/OWN USE

Location	Lot Number	Group's Interest
Hong Kong		
The Center (Portion), Central	_	100.0%
United Centre (Portion), Admiralty	_	100.0%
Victoria Mall, Tsim Sha Tsui	_	42.5%
81 Broadcast Drive, Kowloon Tong	N.K.I.L. 5099	100.0%
Hampton Loft, Tai Kok Tsui	_	100.0%
Metro Town, Tiu Keng Leng	T.K.O.T.L. 73	80.0%
Kingswood Ginza, Tin Shui Wai	T.S.W.T.L. 4	98.5%
Rambler Plaza, Tsing Yi	T.Y.T.L. 140	30.0%
Rambler Garden Hotel, Tsing Yi	T.Y.T.L. 140	30.0%
Rambler Oasis Hotel, Tsing Yi	T.Y.T.L. 140	30.0%
Harbour Plaza Resort City, Tin Shui Wai	T.S.W.T.L. 4	98.5%
Harbourview Horizon All-Suite Hotel, Hung Hom Bay	K.I.L. 11103	100.0%
Harbourfront Horizon All-Suite Hotel, Hung Hom Bay	K.I.L. 11110	100.0%
Harbour Plaza North Point	I.L. 8885	60.9%
Horizon Suite Hotel at Tolo Harbour, Ma On Shan	S.T.T.L. 461	51.0%
Harbour Plaza Metropolis, Hung Hom	_	50.0%
The Kowloon Hotel	_	50.0%
Conic Investment Building, Hung Hom	_	100.0%
8 Tung Yuen Street, Yau Tong	Y.T.M.L. 69	100.0%

Approx. Floor Area of the Development (sq. m.)	Existing Land Use	Stage of Completion	Estimated Date of Completion
130,338 61,680 10,494 136,740 43,162 100,372 100,372 113,211	Residential Residential Residential Residential Residential/Commercial Hotel/Non-industrial Residential Residential Residential	Superstructure in progress Completed Foundation work Superstructure in progress Superstructure in progress Planning Planning Planning	September, 2007 Completed June, 2008 December, 2008 December, 2008 April, 2009 January, 2010 October, 2010
124,800 184,896	Residential Residential	Foundation work Foundation work	December, 2009 December, 2010
Approx. Site Area (sq. m.)	Approx. Floor Area Attributable to the Group (sq. m.)	Existing Use	Lease Term
_	113,169	Commercial	Medium Term Lease
	3,512 6,634	Commercial Commercial	Long Lease Medium Term Lease
4,265	8,673 6,943	Commercial Commercial	Medium Term Lease Medium Term Lease
_	13,440 49,211	Commercial Commercial	Medium Term Lease Medium Term Lease
950 3,147	1,777 5,884	Commercial Hotel	Medium Term Lease Medium Term Lease Medium Term Lease
3,135	5,862 60,591	Hotel Hotel	Medium Term Lease Medium Term Lease
9,940 20,364	119,280 107,444	Hotel Hotel	Medium Term Lease Medium Term Lease
20,304	19,410	Hotel Hotel	Medium Term Lease Medium Term Lease
9.000		Поцеі	Medium Term Lease
8,000 -	28,560 21,429	Hotel	Medium Term Lease
8,000 - - - 2,108			Medium Term Lease Medium Term Lease Medium Term Lease Medium Term Lease

C. PROPERTIES FOR INVESTMENT/OWN USE (continued)

Location	Lot Number	Group's Interest
The Mainland		
Sheraton Shenyang Lido Hotel, Shenyang	_	99.0%
Sheraton Chengdu Lido Hotel, Chengdu	_	70.0%
Harbour Plaza, Chongqing	_	50.0%
Metropolitan Plaza, Chongqing	_	50.0%
Lido Place, Beijing	_	40.0%
Oriental Plaza, Beijing	_	33.4%
Westgate Mall, Shanghai	_	30.0%
Kerry Everbright City, Shanghai	_	24.8%
Seasons Villas, Pudong, Shanghai	_	50.0%
Overseas One Raffles Quay, Singapore		33.3%
One Raines Quay, onigapore		33.370

Notes to Schedule of Major Properties:

- 1. Properties which are insignificant, including overseas properties, agricultural land and completed properties for sales, are not included.
- 2. Properties owned by listed associates are not included.
- 3. For properties in which the Group has a development interest, other parties provide the land whilst the Group finances the construction costs and occasionally also the land costs, and is entitled to a share of the sales proceeds/ properties after completion or a share of the development profits in accordance with the terms and conditions of the joint development agreements.

Approx. Site Area (sq. m.)	Approx. Floor Area Attributable to the Group (sq. m.)	Existing Use	Lease Term
(3q. m.)	(34. 111.)		
14,449	81,180	Hotel	Medium Term Lease
4,615	39,174	Hotel	Medium Term Lease
_	25,872	Hotel	Medium Term Lease
_	70,212	Commercial	Medium Term Lease
_	67,090	Commercial/Hotel/Serviced apartment	Medium Term Lease
_	191,232	Commercial/Hotel/Serviced apartment	Medium Term Lease
_	30,640	Commercial	Medium Term Lease
_	22,015	Commercial/Residential	Medium Term Lease
_	53,466	Residential	Long Lease
15,600	49,511	Commercial	Long Lease