

BALANCE SHEET

AT 31ST DECEMBER 2006

	Note	2006	2005
		HK\$	HK\$
Non-current assets			
Property, plant and equipment	6	1,634,317	1,880,987
Investment properties	8	192,000,000	191,000,000
Subsidiary companies	10	55,566,389	57,794,247
Available-for-sale financial assets	11	159,414	132,797
		<u>249,360,120</u>	<u>250,808,031</u>
Current assets			
Debtors and prepayments	13	933,561	889,116
Amounts due from subsidiary companies	10	948,962,323	802,736,584
Bank balances and cash	14	4,826,241	4,531,553
		<u>954,722,125</u>	<u>808,157,253</u>
Current liabilities			
Rental and other deposits		2,839,207	2,797,815
Creditors and accruals	15	11,759,183	3,124,324
Amounts due to subsidiary companies	10	29,526,949	48,359,184
		<u>44,125,339</u>	<u>54,281,323</u>
Net current assets		<u>910,596,786</u>	<u>753,875,930</u>
Total assets less current liabilities		1,159,956,906	1,004,683,961
Non-current liabilities			
Deferred income tax liabilities	18	(26,901,703)	(26,132,302)
Net assets		<u>1,133,055,203</u>	<u>978,551,659</u>
Equity			
Capital and reserves attributable to the Company's equity holders			
Share capital	19	287,669,676	287,669,676
Reserves	20	813,741,863	667,868,409
Proposed final dividend	20	31,643,664	23,013,574
Total equity		<u>1,133,055,203</u>	<u>978,551,659</u>

On behalf of the Board

William Ma Ching Wai
Director

Alfred Ma Ching Kuen
Director

The notes on pages 24 to 61 are an integral part of these consolidated financial statements.