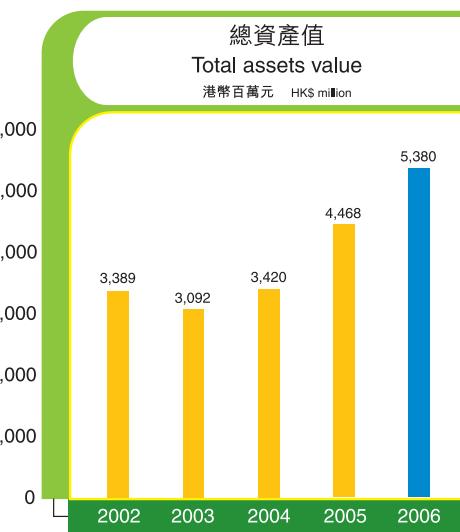
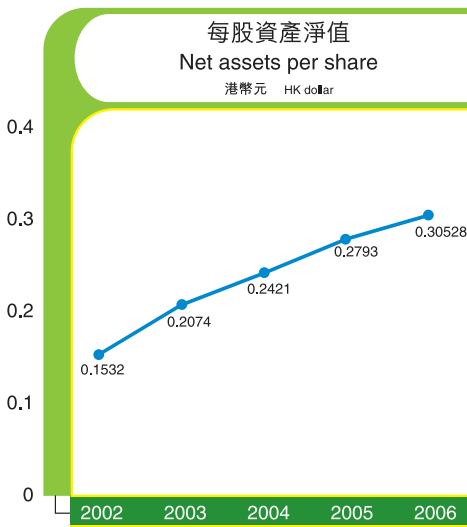
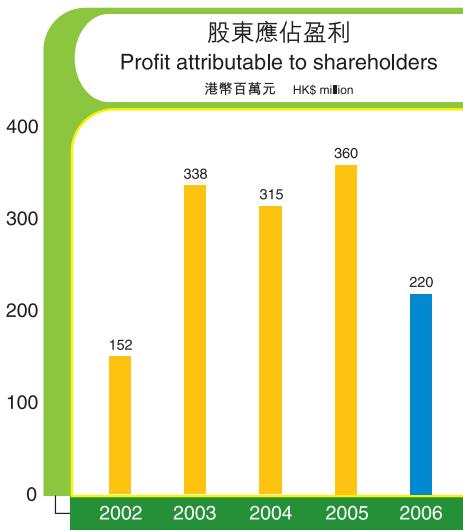
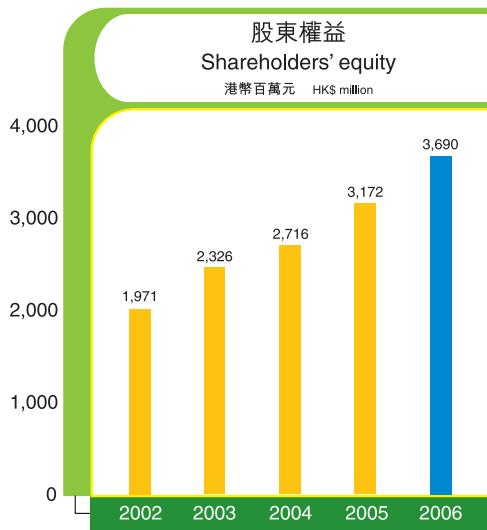


財務摘要

Financial Highlights



按主要業務分析之營業額及除稅及財務成本前盈利

ANALYSIS OF TURNOVER AND PROFIT BEFORE INTEREST AND TAX BY PRINCIPAL ACTIVITIES

	營業額 Turnover	經營盈利 Operating Profit	應佔聯營公司 盈利／(虧損) Share of profit/(loss) of associates	除稅及財務 成本前盈利 Profit before interest and tax
二零零六年 (港幣百萬元) 2006 (HK\$ million)				
物流及相關業務	Logistics and related business			
收費公路	Toll road	142	60	234
物流園	Logistic parks	81	22	25
其它物流業務	Other logistic business	203	8	10
投資控股	Investment holding	—	22	9
製造業務	Manufacturing business	—	—	90
		426	112	368
財務收益	Finance income			29
財務成本	Finance costs			(82)
可換股債券衍生負債 公允價值變動產生 之虧損	Fair value loss on derivative liability of convertible bonds			(82)
財務成本－淨額	Finance costs - net			(135)
除稅前盈利	Profit before income tax			233
二零零五年 (港幣百萬元) 2005 (HK\$ million)				
物流及相關業務	Logistics and related business			
收費公路	Toll road	50	18	176
物流園	Logistic parks	47	10	12
其它物流業務	Other logistic business	193	7	9
投資控股	Investment holding	27	96	96
製造業務	Manufacturing business	—	—	92
		317	131	385
財務收益	Finance income			5
財務成本	Finance costs			(26)
財務成本－淨額	Finance costs - net			(21)
除稅前盈利	Profit before income tax			364

財務摘要

Financial Highlights

財務資料概要

本集團最近五個財政年度之業績與資產及負債概要(摘錄自經審核財務報表,並已適當地在下文重新分類)。

SUMMARY FINANCIAL INFORMATION

A summary of the published results and of the assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements and re-classified as appropriate, is set out below.

截至十二月三十一日止年度
Year ended 31 December

業績	Results	2006	2005	2004	2003	2002
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
營業額	Turnover	425,567	316,959	254,134	180,166	138,257
除稅前盈利	Profit before income tax	232,659	364,216	322,186	340,437	154,735
所得稅	Income tax expense	(9,952)	(4,244)	(7,746)	(1,191)	(110)
未計少數股東 權益之盈利	Profit before minority interests	222,707	359,972	314,440	339,246	154,625
少數股東權益	Minority interests	(2,771)	281	924	(489)	(2,851)
股東應佔盈利	Net profit attributable to shareholders	219,936	360,253	315,364	338,757	151,774

於十二月三十一日
As at 31 December

	2006 港幣千元 HK\$'000	2005 港幣千元 HK\$'000	2004 港幣千元 HK\$'000	2003 港幣千元 HK\$'000	2002 港幣千元 HK\$'000
			重新列賬 Restated	重新列賬 Restated	重新列賬 Restated
資產及負債 Assets and Liabilities					
固定資產 Fixed assets	554,897	505,721	414,093	321,882	296,236
投資物業 Investment properties	19,710	19,230	11,000	229,000	240,000
於聯營公司之權益 Interests in associates	2,812,580	2,644,759	2,320,260	2,270,395	2,053,016
可供出售之 財務資產 Available-for-sale financial assets	115,683	160,811	—	—	—
投資證券 Investment securities	—	—	216,594	230,068	177,151
無形資產 Intangible assets	644,340	651,533	—	—	—
其他非流動資產 Other non-current assets	—	39,851	—	—	7,753
商譽／(負商譽) Goodwill/(Negative goodwill)	8,268	8,137	(130,230)	(169,621)	(210,989)
流動資產淨值 Net current assets	336,213	14,188	429,736	55,202	233,509
非流動負債 Non-current liabilities	(801,657)	(872,384)	(545,655)	(610,911)	(825,956)
資產淨值總額 Net assets	3,690,034	<u>3,171,846</u>	<u>2,715,798</u>	<u>2,326,015</u>	<u>1,970,720</u>
權益 Equity					
已發行股本 Issued capital	1,208,757	1,135,505	1,143,281	1,121,721	1,121,721
儲備 Reserves	2,403,841	<u>1,964,072</u>	<u>1,501,353</u>	<u>1,200,453</u>	<u>805,065</u>
股東權益 Shareholders' equity	3,612,598	<u>3,099,577</u>	<u>2,644,634</u>	<u>2,322,174</u>	<u>1,926,786</u>
少數股東權益 Minority interests	77,436	<u>72,269</u>	<u>71,164</u>	<u>3,841</u>	<u>43,934</u>
總權益 Total equity	3,690,034	<u>3,171,846</u>	<u>2,715,798</u>	<u>2,326,015</u>	<u>1,970,720</u>