

# PROFIT AND PROFIT DISTRIBUTION STATEMENT

2006

Unit: RMB

Item	Note	Consolidated		Parent company	
		2006	2005	2006	2005
<b>1. Principal operating income</b>	<b>24</b>	<b>3,322,299,101.50</b>	<b>2,728,916,080.14</b>	<b>2,970,192,550.35</b>	<b>2,464,251,638.27</b>
Less: principal operating costs	24	2,806,819,321.77	2,511,793,464.93	2,531,765,338.66	2,283,099,083.81
Principal operating tax & surcharge	25	9,293,363.87	1,933,851.05	7,937,020.79	1,194,989.15
<b>2. Principal operating profit</b>		<b>506,186,415.86</b>	<b>215,188,764.16</b>	<b>430,490,190.90</b>	<b>179,957,565.31</b>
Add: Profit from other operations	26	13,040,425.33	17,851,853.06	20,970,282.25	19,137,217.59
Less: selling expenses	27	4,666,222.57	4,067,459.64	2,710,054.76	2,398,659.35
Administrative expenses	27	219,996,939.35	116,318,618.87	189,611,638.48	100,020,922.97
Financial expenses	28	4,126,375.06	32,669,285.54	937,644.86	31,531,102.20
<b>3. Operating profit</b>		<b>290,437,304.21</b>	<b>79,985,253.17</b>	<b>258,201,135.05</b>	<b>65,144,098.38</b>
Add: investment income	29	3,084,639.73	1,329,145.58	18,269,806.70	8,354,804.92
Subsidy income	30	19,463,253.97	25,893,983.17	18,970,000.00	25,470,076.00
Non-operating income	31	7,205,445.09	4,363,564.70	5,403,636.09	3,808,405.31
Less: non-operating expenses	31	10,395,401.43	5,416,391.45	9,905,413.13	5,046,874.21
<b>4. Total profit</b>		<b>309,795,241.57</b>	<b>106,155,555.17</b>	<b>290,939,164.71</b>	<b>97,730,510.40</b>
Less: income tax		5,844,830.73	2,718,404.42	-	-
Minority interests		10,333,831.03	5,243,891.02	-	-
<b>5. Net profit</b>		<b>293,616,579.81</b>	<b>98,193,259.73</b>	<b>290,939,164.71</b>	<b>97,730,510.40</b>
Add: retained earnings at the beginning of the year		-438,346,624.44	-536,539,884.17	-439,347,146.86	-537,077,657.26
Transfer from surplus reserves		-	-	-	-
<b>6. Distributable profit</b>		<b>-144,730,044.63</b>	<b>-438,346,624.44</b>	<b>-148,407,982.15</b>	<b>-439,347,146.86</b>
Less: appropriation to statutory surplus reserve		-	-	-	-
Appropriation to statutory public welfare fund		-	-	-	-
Appropriation to discretionary surplus fund		-	-	-	-
Appropriation to staff award and welfare fund		2,159,012.14	-	-	-
Appropriation to reserve fund		-	-	-	-
<b>7. Profit distributable to shareholders</b>		<b>-146,889,056.77</b>	<b>-438,346,624.44</b>	<b>-148,407,982.15</b>	<b>-439,347,146.86</b>
Less: distributed preference shares dividends		-	-	-	-
Appropriation to discretionary reserve		-	-	-	-
Distributed ordinary shares dividends		-	-	-	-
Ordinary shares dividends		-	-	-	-
<b>8. Retained earnings</b>		<b>-146,889,056.77</b>	<b>-438,346,624.44</b>	<b>-148,407,982.15</b>	<b>-439,347,146.86</b>