

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2006
(EXPRESSED IN HONG KONG DOLLARS)

	Note	2006 \$'000	2005 \$'000 (restated)
Continuing operations			
Turnover	2, 11	17,366	15,634
Cost of sales		(8,060)	(7,047)
Gross profit		9,306	8,587
Other revenue	3	4,250	1,231
Selling expenses		(4,276)	(3,149)
Administrative expenses		(21,269)	(29,657)
Impairment loss of goodwill		(7,400)	(2,126)
Loss from operations		(19,389)	(25,114)
Finance costs	4(a)	(1,169)	(20)
Share of profits less losses of an associate		–	1,373
Loss on disposal of an associate		–	(1,373)
Loss before taxation	4	(20,558)	(25,134)
Income tax	5	366	(75)
Loss for the year from continuing operations		(20,192)	(25,209)
Discontinued operations			
Profit/(loss) for the year from discontinued operations	8	10,950	(29,991)
Loss for the year		(9,242)	(55,200)
Attributable to:			
Equity shareholders of the company	9, 30	(8,244)	(55,200)
Minority interests	30	(998)	–
Loss for the year	30	(9,242)	(55,200)
(Loss)/earnings per share – basic	10		
From continuing and discontinued operations		(0.29) cents	(2.24) cents
From continuing operations		(0.67) cents	(1.02) cents
From discontinued operations		0.38 cents	(1.22) cents

The notes on pages 30 to 86 form part of these financial statements.