



## CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006  
(EXPRESSED IN HONG KONG DOLLARS)

	Note	2006 \$'000	2005 \$'000
<b>Non-current assets</b>			
Fixed assets	12(a)		
– Investment properties		–	124,800
– Other property, plant and equipment		<b>4,432</b>	3,399
		<b>4,432</b>	128,199
Intangible assets	13	<b>1,694,615</b>	–
Goodwill	14	<b>8,200</b>	15,600
Interest in associates	16	–	–
Available-for-sale equity investments	17	–	–
Deferred tax assets	28(b)	<b>366</b>	–
		<b>1,707,613</b>	143,799
<b>Current assets</b>			
Trading securities	18	–	2,268
Inventories		<b>430</b>	375
Trade and other receivables	19	<b>15,049</b>	53,331
Pledged bank deposits		–	5,099
Pledged deposits in financial institutions		–	8,412
Cash and cash equivalents	20	<b>449,087</b>	83,757
		<b>464,566</b>	153,242
<b>Current liabilities</b>			
Trade and other payables	21	<b>22,517</b>	7,751
Deferred income	22	<b>34,839</b>	21,983
Secured bank loan	23	–	4,000
Loans from minority shareholders	24	<b>150,500</b>	–
Obligations under a finance lease	25	–	117
Current taxation	28(a)	–	488
		<b>207,856</b>	34,339

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	Note	2006 \$'000	2005 \$'000
<b>Net current assets</b>		<b>256,710</b>	118,903
<b>Total assets less current liabilities</b>		<b>1,964,323</b>	262,702
<b>Non-current liabilities</b>			
Other payables	29	<b>31,903</b>	–
Secured bank loan	23	–	28,910
Deferred tax liabilities	28(b)	–	6,365
		<b>31,903</b>	35,275
<b>NET ASSETS</b>		<b>1,932,420</b>	227,427
<b>CAPITAL AND RESERVES</b>	30(a)		
Share capital		<b>472,078</b>	246,481
Reserves		<b>649,494</b>	(19,054)
<b>Total equity attributable to equity shareholders of the company</b>		<b>1,121,572</b>	227,427
<b>Minority interests</b>		<b>810,848</b>	–
<b>TOTAL EQUITY</b>		<b>1,932,420</b>	227,427

Approved and authorised for issue by the board of directors on 10 April 2007

**Luk Kin Peter Joseph**  
Director

**Yeung Kwok Kuen**  
Director

The notes on pages 30 to 86 form part of these financial statements.