



BALANCE SHEET

AT 31 DECEMBER 2006
(EXPRESSED IN HONG KONG DOLLARS)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Property, plant and equipment	12(b)	426	–
Investments in subsidiaries	15	823,231	179,900
		823,657	179,900
Current assets			
Trade and other receivables	19	15,129	69,653
Cash and cash equivalents	20	266,813	62,193
		281,942	131,846
Current liabilities			
Trade and other payables	21	5,898	57,884
Net current assets		276,044	73,962
NET ASSETS		1,099,701	253,862
CAPITAL AND RESERVES	30(b)		
Share capital		472,078	246,481
Reserves		627,623	7,381
TOTAL EQUITY		1,099,701	253,862

Approved and authorised for issue by the board of directors on 10 April 2007

Luk Kin Peter Joseph
Director

Yeung Kwok Kuen
Director

The notes on pages 30 to 86 form part of these financial statements.