

# Cash Flow Statement

for the year ended 31 December 2006

	2006 HK\$'000	2005 HK\$'000
<b>Cash flow from operating activities</b>		
Bank interest income receipts	–	5
Proceeds from sale of financial assets at fair value through profit or loss	145	129
Cash receipts from other receivables	29	–
Cash payments to acquire available-for-sale financial assets	–	(500)
Cash payments to employees	(256)	(382)
Cash payments to investment manager	(145)	(225)
Cash payments to custodian	(10)	(36)
Cash payments to other suppliers	(805)	(788)
<i>Net cash outflow from operating activities</i>	<b>(1,042)</b>	(1,797)
<b>Cash flow from investing activities</b>		
Dividend received from financial assets at fair value through profit or loss	–	9
<i>Net cash inflow from investing activities</i>	–	9
<b>Cash flow from financing activities</b>		
Loan from directors	1,031	(105)
Proceeds from issuance of ordinary shares	–	1,880
Expenses incurred for issuance of ordinary shares	–	(37)
<i>Net cash inflow from financing activities</i>	<b>1,031</b>	1,738
<b>Net decrease in cash and cash equivalents</b>	<b>(11)</b>	(50)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>62</b>	112
<b>Cash and cash equivalents at the end of the year</b>	<b>51</b>	62
<b>Analysis of cash and cash equivalents</b>		
Cash and bank balances	51	62

The accompanying notes form an integral part of these financial statements.