

Balance Sheets

As at 31 December 2006
(All amounts in RMB unless otherwise stated)

		Group		Company
		2006	2005	2006
	Note	RMB million	RMB million	RMB million
ASSETS				
Non-current assets				
Property, plant and equipment	6	19,520	15,616	61
Lease prepayments	7	999	1,115	—
Investment properties	8	193	212	—
Intangible assets	9	2,278	948	3
Investments in subsidiaries	10	—	—	37,270
Investments in jointly controlled entities	11	661	205	225
Investments in associates	12	1,412	1,400	—
Available-for-sale financial assets	13	7,340	3,045	3,937
Held-to-maturity financial assets		2	2	—
Deferred income tax assets	25	3,033	1,663	117
Trade and other receivables	14	2,472	996	337
		37,910	25,202	41,950
Current assets				
Inventories	15	4,037	3,805	72
Trade and other receivables	14	32,826	24,984	1,440
Loans to subsidiaries	10	—	—	2,603
Amounts due from subsidiaries	10	—	—	1,408
Amounts due from customers for contract work	16	20,903	14,001	588
Derivative financial instruments	17	3	72	—
Other financial assets at fair value through profit or loss		15	118	—
Restricted cash	18	465	80	—
Cash and cash equivalents	19	30,793	10,797	20,477
		89,042	53,857	26,588
Total assets		126,952	79,059	68,538

The notes on pages 54 to 117 are an integral part of these financial statements.

Balance Sheets (Continued)

As at 31 December 2006

(All amounts in RMB unless otherwise stated)

	Note	Group		Company
		2006 RMB million	2005 RMB million	2006 RMB million
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	21	14,825	10,800	14,825
Reserves	22(a)	16,926	(1,858)	36,751
Proposed final dividend	40(d)	74	—	74
		31,825	8,942	51,650
Minority interests		4,902	3,505	—
Total equity		36,727	12,447	51,650
LIABILITIES				
Non-current liabilities				
Borrowings	24	8,591	4,980	2,098
Deferred income		155	93	—
Deferred income tax liabilities	25	2,151	671	1,346
Early retirement and supplemental benefit obligations	26	3,362	3,646	54
		14,259	9,390	3,498
Current liabilities				
Trade and other payables	23	45,416	33,361	3,326
Amounts due to subsidiaries	10	—	—	2,529
Amounts due to customers for contract work	16	6,343	4,420	180
Current income tax liabilities		960	699	3
Borrowings	24	22,098	17,470	7,308
Derivative financial instruments	17	19	13	—
Early retirement and supplemental benefit obligations	26	217	221	4
Provisions	27	115	299	40
Other current liabilities	28	798	739	—
		75,966	57,222	13,390
Total liabilities		90,225	66,612	16,888
Total equity and liabilities		126,952	79,059	68,538
Net current assets/(liabilities)		13,076	(3,365)	13,198
Total assets less current liabilities		50,986	21,837	55,148

Zhou Jichuang
Director

Fu Junyuan
Director

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中國交通建設股份有限公司
CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED