

Consolidated Income Statement

For the year ended 31 December 2006
(All amounts in RMB unless otherwise stated)

	Note	2006 RMB million	2005 RMB million
Turnover	5	114,881	83,265
Cost of sales	32	(103,066)	(75,110)
Gross profit		11,815	8,155
Other gains - net	29	76	205
Selling and marketing expenses	32	(413)	(463)
Administrative expenses	32	(5,341)	(4,117)
Other income	30	1,338	1,001
Other expenses	31	(987)	(972)
Operating profit		6,488	3,809
Interest income	34	347	117
Finance costs	35	(1,337)	(433)
Share of loss of jointly controlled entities		(93)	(47)
Share of profit of associates		109	117
Profit before income tax		5,514	3,563
Income tax expense	36	(1,228)	(592)
Profit for the year		4,286	2,971
Attributable to:			
Equity holders of the Company	38	3,199	2,195
Minority interests		1,087	776
		4,286	2,971
Earnings per share for profit attributable to the equity holders of the Company (expressed in RMB)			
— basic	39	0.29	0.20
— diluted	39	0.29	0.20
Dividends	40	74	N/A

The notes on pages 54 to 117 are an integral part of these financial statements.