

Balance Sheet

		As at 31 December	
		2006	2005
	Note	RMB'000	RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,587,528	1,445,816
Lease prepayments	6	465,117	415,659
Investments in subsidiaries	8	1,402,633	1,402,633
Investment in a jointly controlled entity	9	3,315	3,315
Investment in an associate	10	—	4,521
Deferred income tax assets	13	750	1,110
Available-for-sale financial assets	11	40,356	16,090
Derivative financial instrument	18	3,053	—
Total non-current assets		3,502,752	3,289,144
Current assets			
Inventories	14	131	—
Accounts and notes receivable	15	26,134	—
Other receivables and prepayments	16	34,840	146,413
Term deposits with initial term of over three months	19	230,000	—
Restricted cash	20	7,240	—
Cash and cash equivalents	21	123,599	707,110
Total current assets		421,944	853,523
Total assets		3,924,696	4,142,667
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	27	2,726,200	2,609,200
Other reserves	28	24,967	(60,351)
Retained Earnings			
— Proposed final dividend		177,203	—
— Others		271,353	321,867
Total equity		3,199,723	2,870,716

Balance Sheet (Continued)

		As at 31 December	
		2006	2005
	Note	RMB'000	RMB'000
LIABILITIES			
Non-current liabilities			
Borrowings	25	542,188	819,203
Deferred income tax liabilities	13	4,098	—
Deferred government grants and income	24	119,412	111,441
Total non-current liabilities		665,698	930,644
Current liabilities			
Accounts and notes payable	22	2,734	2,900
Other payables and accruals	23	48,487	218,124
Special dividend payable to parent company	36(a)	—	108,402
Borrowings	25	3,064	8,111
Taxes payable		4,990	3,770
Total current liabilities		59,275	341,307
Total liabilities		724,973	1,271,951
Total equity and liabilities		3,924,696	4,142,667
Net current assets		362,669	512,216
Total assets less current liabilities		3,865,421	3,801,360

The notes on pages 85 to 176 are an integral part of these consolidated financial statements.

On behalf of the Board

ZHENG Yongen
Director

FANG Yao
Director