

Financial Highlights

At 31 December

	2006 RMB'000	2005 RMB'000	+/-
FINANCIAL POSITION			
Total assets	906,193	722,957	25.3%
Net assets	505,524	405,258	24.7%
Net current assets	246,759	266,055	-7.3%
Cash balances	318,721	339,320	-6.1%
Bank loans	167,733	125,000	34.2%
Gearing ratio ¹	33.2%	30.8%	2.4%

For the year ended 31 December

	2006 RMB'000	2005 RMB'000	+/-
OPERATING RESULTS			
Turnover	769,952	513,014	50.1%
Gross profit	219,957	150,060	46.6%
Earnings before interest, taxation, depreciation and amortisation (EBITDA)	119,221	90,214	32.2%
Profits from operations	117,290	78,402	49.6%
Profit attributable to equity shareholders	96,504	68,706	40.5%
PER SHARE DATA			
Earnings per share – basic	RMB0.217	RMB0.225	-3.6%
Earnings per share – diluted	RMB0.212	RMB0.224	-5.4%
Net asset value per share	RMB1.135	RMB0.910	24.7%
KEY STATISTICS			
GP ratio	28.6%	29.3%	-0.7%
EBITDA margin	15.5%	17.6%	-2.1%
Operating profit margin	15.2%	15.3%	-0.1%
Net profit margin	12.5%	13.4%	-0.9%
Return on equity ²	21.1%	19.5%	1.6%
Interest coverage – Times	21.1	9.5	11.6
Inventory turnover days ³	101	103	-2
Debtor turnover days	34	43	-9
Creditor turnover days	70	69	1
KEY OPERATIONAL DATA (units sold)			
CNG trailers	299	128	133.6%
Compressed specialty gas trailers	6	Nil	N/A
Seamless pressure cylinders	335	300	11.7%
LNG trailers and tanks	96	79	21.5%
LPG tank trucks	150	117	28.2%
CNG hydraulic refueling system			
– Hydraulic refueling stations	50	36	38.9%
– Refueling station trailers	100	68	47.1%
Natural gas compressors	154	96	60.4%
Special-purpose compressors	127	124	2.4%

¹ Gearing ratio = Bank loans/Total equity

² Return on equity = EBIT/Total equity

³ Excludes inventories in-transit