

Balance Sheet

At 31 December 2006

	Note	2006 RMB	2005 RMB
Non-current assets			
Investments in subsidiaries	16	<u>119,825,371</u>	<u>119,825,371</u>
		<u>119,825,371</u>	<u>119,825,371</u>
Current assets			
Amounts due from a subsidiary	32	<u>259,348,365</u>	<u>251,073,086</u>
Cash at bank and in hand	20	<u>5,262,449</u>	<u>14,222,026</u>
		<u>264,610,814</u>	<u>265,295,112</u>
Net current assets		<u>264,610,814</u>	<u>265,295,112</u>
Total assets less current liabilities		<u>384,436,185</u>	<u>385,120,483</u>
NET ASSETS		<u>384,436,185</u>	<u>385,120,483</u>
CAPITAL AND RESERVES			
Share capital	27	<u>4,630,080</u>	<u>4,630,080</u>
Reserves	27	<u>379,806,105</u>	<u>380,490,403</u>
TOTAL EQUITY		<u>384,436,185</u>	<u>385,120,483</u>

Approved and authorised for issue by the Board of Directors on 10 April 2007.

Jin Yongsheng

Director

Zhou Kexing

Director

The notes on pages 66 to 104 form part of these financial statements.