

CONSOLIDATED BALANCE SHEET

As at 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	12	251,104	245,785
Prepaid land lease payments	13	52,244	53,744
Intangible assets	14	1,459	2,100
Prepayments and deposits	15	12,051	15,251
		<u>316,858</u>	<u>316,880</u>
Current assets			
Inventories	16	53,467	65,721
Trade receivables	17	52,086	42,464
Prepayments, deposits and other receivables		68,054	43,723
Prepaid land lease payments	13	1,351	1,202
Bank and cash balances	18	165,718	140,220
		<u>340,676</u>	<u>293,330</u>
Current liabilities			
Trade and bill payables	19	17,901	20,716
Accruals and other payables		45,464	42,722
Interest-bearing borrowings	20	26,694	20,809
Tax payable		30,343	30,041
		<u>120,402</u>	<u>114,288</u>
Net current assets		<u>220,274</u>	<u>179,042</u>
NET ASSETS		<u>537,132</u>	<u>495,922</u>
Capital and reserves			
Share capital	21	53,529	53,529
Reserves		483,603	442,393
TOTAL EQUITY		<u>537,132</u>	<u>495,922</u>

Approved by the Board of Directors on 12 April 2007

YANG Xin Min
Director

ZHOU Quan
Director