

To all Shareholders,

Driven by continuous growth in demand for mobile systems, computers and electronic products, printed circuit production volumes in Asia climbed last year when compared with the previous year. Guided by effective business strategies, we were able to grasp the business opportunities and grow with the market. We were also successful in our pursuit of certain goals. The key aspiration achieved was the listing of TC Interconnect Holdings Limited (the "Company") on the Main Board of the Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 23 June 2006.

The Group has brought substantial efforts into developing multi-layered printed circuit boards ("PCBs") and substantial growth rate was attained during the year under review. Placing greater emphasis on multi-layered PCBs had enabled us to off set the narrowing margins of single and double-sided PCBs, and maintained our gross profit margin during the year. When our new plant in Zhongzhan, that we acquired in late 2006, begins mass production in June 2007, we will be able to increase our capacity for multi-layered PCBs and produce PCBs of up to 10 to 12 layers in the coming years.

During the year, we also teamed up with overseas PCB market players and widened our customer base globally. Such collaborations have facilitated our further penetration in Asian countries such as Taiwan, Korea and Singapore and Turkey and Germany in Europe . Beyond Asia and Europe, we are eyeing the US markets and have achieved some breakthroughs there.

Looking to the future, we expect the growing Chinese economy and surging demands for PCBs around the world to bolster our bottom line. Our strategy continues to adopt well-informed initiatives exercising caution and financial prudence so as to safeguard and maximize investors' interests.

Last but not the least, on behalf of the board, I would like to express my gratitude to all shareholders, the management team, our staff and customers for their great support to the Group over the years. At the relentless effort and dedication of our spirited staff, the Group believes it will be able to continuously bring long-lasting, fruitful returns to its shareholders.

On behalf of the Board

Yeung Hoi Shan
Chairman