

Consolidated Balance Sheet

At 31 December 2006

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	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment properties	13	3,000	2,400
Property, plant and equipment	14	271,485	210,573
Prepaid lease payment – non-current portion	15	34,822	18,977
Deposit paid for acquisition of property, plant and equipment		2,863	2,577
		312,170	234,527
Current assets			
Inventories	16	67,920	56,153
Prepaid lease payment – current portion	15	897	495
Trade and other receivables	17	264,736	174,166
Bills receivable	17	2,451	8,006
Pledged bank deposits	18	8,767	3,138
Bank balances and cash		35,858	15,038
		380,629	256,996
Total assets		692,799	491,523
Current liabilities			
Trade and other payables	19	186,369	124,901
Bills payable	19	18,502	31,281
Amount due to a related party	20	–	413
Amount due to a shareholder	21	–	8,646
Taxation payable		13,937	12,077
Bank and other borrowings – due within one year	22	180,922	54,325
Obligations under finance leases – due within one year	23	22,276	24,246
		422,006	255,889
Net current (liabilities) assets		(41,377)	1,107
Total assets less current liabilities		270,793	235,634
Non-current liabilities			
Bank and other borrowings – due after one year	22	79	59,101
Obligations under finance leases – due after one year	23	26,546	27,732
Deferred tax liability	24	2,312	642
		28,937	87,475
Net assets		241,856	148,159
Capital and reserves			
Share capital	25	24,000	10
Reserves		217,856	148,149
Total equity		241,856	148,159

The financial statements on pages 28 to 61 were approved and authorised for issue by the Board of Directors on 12 April 2007 and are signed on its behalf by:

Mr. Yeung Hoi Shan
Director

Mr. Pak Shek Kuen
Director