

Balance sheet

at 31 December 2006
(Expressed in Renminbi thousands)

	Note	2006		2005	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Fixed assets	14(b)				
— Property, plant and equipment			629,045		669,363
— Interests in leasehold land held for own use under operating lease			46,667		48,250
			675,712		717,613
Intangible assets	15(b)		5,774		6,305
Interest in subsidiaries	17		5,071,824		4,185,887
Interest in associates	18		157,429		157,429
Investment in equity securities	20		1,010		10
			5,911,749		5,067,244
Current assets					
Inventories	21(a)		55,774		51,886
Trade receivables	22		134,533		136,994
Prepayments and other receivables	23		129,519		188,313
Amounts due from subsidiaries	24		3,248,469		3,691,019
Amounts due from related parties	25		6,514		5,103
Restricted cash deposits			2,131		1,162
Cash at bank and in hand			596,360		674,269
			4,173,300		4,748,746
Current liabilities					
Trade payables	26		205,411		503,372
Other payables and accruals	27		197,993		161,605
Bank loans and other borrowings	29		630,000		1,759,360
Amounts due to subsidiaries	24		2,562,808		2,267,276
Amounts due to related parties	25		98,815		112,919
Current taxation	31(a)		28,512		27,299
			3,723,539		4,831,831
Net current assets/(liabilities)			449,761		(83,085)
Total assets less current liabilities			6,361,510		4,984,159

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at 31 December 2006
(Expressed in Renminbi thousands)

	Note	2006		2005	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current liabilities					
Bank loans and other borrowings	28	2,220,000		920,000	
Deferred income	33	13,846		25,831	
			2,233,846		945,831
NET ASSETS					
			4,127,664		4,038,328
CAPITAL AND RESERVES					
	34(b)				
Share capital			1,255,680	1,255,680	
Reserves			2,871,984	2,782,648	
TOTAL EQUITY					
			4,127,664	4,038,328	

Approved and authorised for issue by the board of directors on 12 April 2007.

Guo Wen San
Directors

Guo Jin Bin
Directors

The notes on pages 94 to 162 form part of these financial statements.