

# Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	<b>460,164</b>	375,383
Investment properties	15	<b>899,441</b>	657,310
Prepaid land lease payments	16	<b>22,174</b>	24,494
Goodwill	17	<b>15,842</b>	93,558
Interests in jointly-controlled entities	19	<b>2,824</b>	2,906
Available-for-sale investments	21	<b>657</b>	995
Time deposit	22	<b>15,600</b>	15,600
Total non-current assets		<b>1,416,702</b>	1,170,246
<b>CURRENT ASSETS</b>			
Inventories	23	<b>19,496</b>	13,464
Trade receivables	24	<b>24,879</b>	20,091
Prepayments, deposits and other receivables		<b>20,843</b>	28,463
Debt investments at fair value through profit or loss	25	<b>1,094</b>	1,094
Pledged deposits	26	<b>20,869</b>	27,351
Cash and cash equivalents	26	<b>90,162</b>	90,143
Total current assets		<b>177,343</b>	180,606
<b>CURRENT LIABILITIES</b>			
Trade payables	27	<b>19,911</b>	24,875
Tax payable		<b>35,903</b>	27,694
Other payables and accruals		<b>71,239</b>	49,371
Due to directors	28	<b>901</b>	287
Due to a related company	29	<b>4,334</b>	7,930
Interest-bearing bank and other borrowings	30	<b>77,419</b>	58,329
Total current liabilities		<b>209,707</b>	168,486
NET CURRENT ASSETS/(LIABILITIES)		<b>(32,364)</b>	12,120
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>1,384,338</b>	1,182,366

## Consolidated Balance Sheet (Cont'd)

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
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TOTAL ASSETS LESS CURRENT LIABILITIES		<b>1,384,338</b>	1,182,366
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NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	30	<b>38,419</b>	62,794
Rental deposits		<b>25,416</b>	19,048
Provisions	32	<b>4,533</b>	4,210
Other long term liabilities	33	–	4,680
Deferred tax liabilities	34	<b>97,255</b>	45,521
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Total non-current liabilities		<b>165,623</b>	136,253
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Net assets		<b>1,218,715</b>	1,046,113
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EQUITY			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	35	<b>4,999</b>	4,907
Reserves	37(a)	<b>1,190,158</b>	1,016,671
Proposed final dividend	12	<b>25,650</b>	24,535
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		<b>1,220,807</b>	1,046,113
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<b>Minority interests</b>		<b>(2,092)</b>	–
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Total equity		<b>1,218,715</b>	1,046,113
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**Luk King Tin**  
Director

**Cheng Cheung**  
Director