

Consolidated Balance Sheet

At 31 December 2006
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	18	933,891	587,565
Lease prepayments	19	220,238	767
Investment in an equity accounted investee	21	4,004	5,255
Non-current prepayments	22	116,916	–
Deferred tax assets	23	18,396	19,292
		1,293,445	612,879
Current assets			
Inventories	24	513,922	417,149
Other investments	25	2,000	–
Trade and other receivables	26	492,111	447,731
Amounts due from related companies	37(c)	4,080	–
Pledged deposits		1,818	23,364
Cash and cash equivalents	27	843,956	1,355,536
		1,857,887	2,243,780
Current liabilities			
Bank and other loans	28	43,000	20,000
Finance lease liabilities	30	516	887
Trade and other payables	31	377,957	301,511
Amounts due to related companies	37(d)	72,735	–
Income tax payable	12	7,337	3,002
		501,545	325,400
Net current assets		1,356,342	1,918,380
Total assets less current liabilities		2,649,787	2,531,259

Consolidated Balance Sheet

At 31 December 2006
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Non-current liabilities			
Finance lease liabilities	30	187,665	288,404
Deferred tax liabilities	23	948	1,195
		188,613	289,599
Net assets			
Equity			
Share capital	33	151,003	151,003
Reserves	34	2,297,715	2,090,657
Total equity attributable to equity holders of the Company		2,448,718	2,241,660
Minority interests		12,456	–
Total equity		2,461,174	2,241,660

Approved and authorised for issue by the board of directors on 12 April 2007.

Zhu Yicai
Director

Zhang Yuanfei
Director

The notes on pages 51 to 124 are an integral part of these financial statements.