

Balance Sheet

At 31 December 2006
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Investments in subsidiaries	20	688,260	717,263
Current assets			
Other receivables	26	335	523
Amounts due from subsidiaries		1,466,663	1,154,658
Cash and cash equivalents	27	19,835	375,866
		1,486,833	1,531,047
Current liabilities			
Other payables	31	4,284	6,650
Net current assets			
		1,482,549	1,524,397
Net assets			
		2,170,809	2,241,660
Equity			
Share capital	33	151,003	151,003
Reserves	34	2,019,806	2,090,657
Total equity			
		2,170,809	2,241,660

Approved and authorised for issue by the board of directors on 12 April 2007.

Zhu Yicai
Director

Zhang Yuanfei
Director

The notes on pages 51 to 124 are an integral part of these financial statements.