

Consolidated Income Statement

For the year ended 31 December 2006

(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Turnover	8	4,720,694	4,453,965
Cost of sales		(3,994,243)	(3,814,656)
Gross profit		726,451	639,309
Other operating income	9	91,396	23,368
Distribution expenses		(220,725)	(178,162)
Administrative and other operating expenses		(112,096)	(86,325)
Results from operating activities		485,026	398,190
Finance income		23,856	26,663
Finance expenses		(13,962)	(57,664)
Net finance income/(costs)	10(a)	9,894	(31,001)
Share of loss of an equity accounted investee	21	(1,251)	(507)
Profit before income tax	10	493,669	366,682
Income tax expense	11	(5,622)	(7,685)
Profit for the year		488,047	358,997
Attributable to:			
Equity holders of the Company		489,173	358,997
Minority interests		(1,126)	–
Profit for the year		488,047	358,997
Dividends payable to equity holders of the Company attributable to the year	16		
Interim dividend declared during the year		62,043	–
Dividend proposed after the balance sheet date		60,982	98,152
		123,025	98,152
Earnings per share			
Basic (RMB)	17(a)	0.34	0.34
Diluted (RMB)	17(b)	0.34	0.34

The notes on pages 51 to 124 are an integral part of these financial statements.