

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

28

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	7	3,893,732	3,378,323
Cost of sales		(2,100,661)	(1,780,745)
Gross profit		1,793,071	1,597,578
Other income	8	348,516	89,667
Discount on acquisition of a subsidiary		–	1,705,847
Impairment losses on loans to and amounts due from jointly controlled entities		(99,160)	(59,000)
Exploration costs		(4,175)	(3,155)
Administrative expenses		(33,778)	(32,705)
Finance costs	9	(101,204)	(33,627)
Share of results of jointly controlled entities		84,839	193,246
Share of results of an associate	17	788,983	793,281
Profit before taxation	10	2,777,092	4,251,132
Income tax expense	11	(722,076)	(415,660)
Profit for the year		2,055,016	3,835,472
Attributable to:			
Shareholders of the Company		1,731,441	3,644,514
Minority interests		323,575	190,958
		2,055,016	3,835,472
Dividends paid	12	386,727	165,693
Earnings per share	13		
– Basic		HK35.84 cents	HK76.16 cents
– Diluted		HK35.39 cents	HK75.82 cents