

CONSOLIDATED BALANCE SHEET

At 31 December 2006

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| | Notes | 2006 HK\$'000 | 2005 HK\$'000 (Restated) |
|--|-------|-------------------|--------------------------------|
| Non-current assets | | | |
| Property, plant and equipment | 14 | 2,969,926 | 2,805,036 |
| Prepaid lease payments | 15 | 3,701 | 3,842 |
| Interests in jointly controlled entities | 16 | 674,727 | 648,203 |
| Loans to jointly controlled entities | 16 | 126,727 | 170,932 |
| Interests in an associate | 17 | 13,959,954 | 14,611,072 |
| Available-for-sale investments | 18 | 61,881 | 59,030 |
| Exploration and evaluation assets | 19 | 48,506 | – |
| Other non-current assets | | 2,162 | 2,162 |
| Deferred taxation assets | 28 | – | 13,530 |
| | | 17,847,584 | 18,313,807 |
| Current assets | | | |
| Inventories | 20 | 31,929 | 29,346 |
| Trade and other receivables | 21 | 249,494 | 772,019 |
| Amounts due from jointly controlled entities | 22 | 31,711 | – |
| Bank deposits with original maturity more than three months | 23 | 729,125 | – |
| Bank balances and cash | 23 | 2,127,612 | 1,831,521 |
| | | 3,169,871 | 2,632,886 |
| Current liabilities | | | |
| Trade and other payables | 24 | 483,955 | 311,937 |
| Amount due to ultimate holding company | 25 | 1,229 | 1,185 |
| Amounts due to minority shareholders of subsidiaries | 25 | 49,718 | 924 |
| Taxation payable | | 110,410 | 199,722 |
| Bank loans | 26 | – | 928,800 |
| Other loans – amount due within one year | 27 | – | 21,672 |
| | | 645,312 | 1,464,240 |
| Net current assets | | 2,524,559 | 1,168,646 |
| Total assets less current liabilities | | 20,372,143 | 19,482,453 |

CONSOLIDATED BALANCE SHEET

At 31 December 2006

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| | Notes | 2006 HK\$'000 | 2005 HK\$'000 (Restated) |
|---|-------|-------------------|--------------------------------|
| Non-current liabilities | | | |
| Other loans – amount due over one year | 27 | 828,132 | 827,511 |
| Deferred taxation liabilities | 28 | 124,120 | 197,631 |
| | | <u>952,252</u> | <u>1,025,142</u> |
| | | <u>19,419,891</u> | <u>18,457,311</u> |
| Capital and reserves | | | |
| Share capital | 29 | 48,401 | 48,241 |
| Reserves | | <u>13,970,632</u> | <u>12,558,831</u> |
| Equity attributable to shareholders of the Company | | <u>14,019,033</u> | <u>12,607,072</u> |
| Minority interests | | <u>5,400,858</u> | <u>5,850,239</u> |
| Total equity | | <u>19,419,891</u> | <u>18,457,311</u> |

The consolidated financial statements on pages 28 to 82 were approved by the Board of Directors on 11 April 2007 and are signed on its behalf by:

Li Hualin
Chairman

Zhang Bowen
Chief Executive Officer