

2006

1 January

COSCON and Japan Freight Railway (JR Freight) launched a joint intermodal logistics service between two countries.

2 February

Chairman of China COSCO, WEI Jiafu, was awarded “Leader in the Global Shipping and Logistics Industry” by the Journal of Commerce in the United States.

Chairman of China COSCO, WEI Jiafu, was elected as one of the “Top Ten China Talents of the Year 2005”.

Chairman of China COSCO, WEI Jiafu, was elected “The Perspective IT Master of the Year” which was set up by the election committee of the top 500 enterprises in IT implementation in PRC. Among the top 500 enterprises of the IT implementation in PRC, COSCON was ranked No. 19.

3 March

China COSCO was admitted as one of the constituent stocks of Dow Jones China Offshore 50 Index.

COSCON was again awarded “The Best Carrier for Far East/East Canada service”, which was the fifth consecutive year of which COSCON is being awarded, by voting, with such honour.

COSCO Ningbo’s naming and maiden voyage ceremony in Ningbo port was held in Beilun, Ningbo. The maximum container carriage capacity of COSCO Ningbo is 9,449 TEUs, which is by far one of the largest, most advanced and fastest container vessels in the world.

4 April

COSCON was awarded “Green Flag” for environmentally friendliness by the Long Beach Board of Harbor Commissioners for its contribution to local environmental protection.

China COSCO was ranked 1,352 in the world’s top 2,000 enterprises of Forbes Asia.

“River Elegance” of COSCON, arrived at the Port of Piraeus, Greece, which was the first direct voyage by a Chinese container vessel to Greece.

COSCO Logistics formally entered into the “Algeria 5 million- tonne Oil Refinery Plant Project Logistics Contract” with China Petroleum Engineering & Construction Corp.

COSCO Pacific was elected as one of the Forbes Global 2,000 outstanding enterprises in 2006 for the second consecutive year.

Major Events

COSCO Pacific has signed an equity transfer agreement with S.I. Infrastructure Holdings Limited to acquire its 10% interest in Shanghai Pudong International Container Terminals Limited.

CIMC convened its general meeting and approved the share reform plan of CIMC.

5 May

COSCO Logistics Shanghai Heavy Haulage Company Limited successfully completed the logistics services of Dalian Petrochemical Imported Large Equipments Rolling Off project, and pioneered in super-weight equipment six longitudinal lines ro-ro transportation within the industry in the PRC.

6 June

The COSCON, K-Line, Yang Ming and Hanjin (CKYH Consortium) Four-Party Summit Meeting was held in Miyazaki in Japan. At the meeting, the parties of the CKYH Consortium reiterated that they would further strengthen cooperation in various areas to provide most competitive services to customers.

WEI Jiafu, Chairman of China COSCO, was awarded "The Distinguished CEO Award 2006" by International Association for Chinese Management Research (IACMR).

COSCON entered into an agreement with China State Shipbuilding Corporation and its subsidiary Jiangnan Shipyard on the building of eight 5,100 TEUs container vessels, which will be due for delivery between June 2009 and June 2010.

COSCON was awarded "Shipping Line of the Year" in the 2006 Lloyd's China Logistics Awards.

COSCO Logistics was awarded the "Third Party Logistics Company of the Year" in the 2006 Lloyd's China Logistics Awards.

China Road Transportation Association announced "The list of the Top 100 Road Transportation Enterprises of China in 2006" and COSCO Logistics was ranked the first.

COSCO Pacific acquired 30% shareholding in Tianjin Port EuroAsia International Container Terminal Co., Ltd. and jointly construct, operate and manage three berths in Tianjin North Basin with the joint venture parties.

COSCO Pacific acquired 20% shareholding in Ningbo Yuan Dong Terminal Ltd and jointly construct, operate and manage five berths in phase 4 and 5 of Beilun port in Ningbo.

COSCO Pacific disposed 600,082 TEUs containers ("transferred assets") and signed sale agreement and management services agreement with the purchaser to provide administration and management services for the transferred assets.

7 July

China COSCO was chosen as “The top 50 most competitive companies in China” by Global Entrepreneur magazine.

COSCON completed the acquisition of two overseas sales and operation companies, namely COSCO Philippines Shipping, Inc. and COSCO (HK) Cargo Service Co., Ltd. from China Ocean Shipping (Group) Company.

China COSCO was recognized “The Top 100 listed companies in China” by Forbes (Chinese edition) and ranked No.25, and No. 1 for air transportation and shipping companies.

The celebration ceremony for christening of MV. COSCO Hellas and the maiden voyage to the Port of Piraeus was held at the container terminal of Piraeus port in Greece. Wei Jiafu, Chairman of China COSCO and Karamanlis, Greek Prime Minister attended the ceremony and delivered speeches.

The maiden voyage of the vessel “COSCO Panama” was held at Panama Canal. Zhang Fusheng, Vice Chairman and Chen Hongsheng, Executive Director and President of the Company as well as the First Lady and the Second Vice President of Panama attended the ceremony.

8 August

COSCO Pacific acquired 71.43% shareholding in Quanzhou Pacific Container Co., Ltd. and jointly operate six berths in Quanzhou.

COSCO Logistics won the bid for the petrolchemical project of Reliance Group in India.

COSCO Pacific and A.P. Moller-Maersk Group signed an agreement, pursuant to which A.P. Moller-Maersk Group will subscribe 33.9% shareholding in COSCO Ports (Nansha) Limited (“COSCO Nansha Company”) (a wholly-owned subsidiary of COSCO Pacific). COSCO Nansha Company holds 59% shareholding in Guangzhou South China Oceangate Container Terminal Company Limited.

In the “2005 International Shipping and Auxiliary Enterprise Credit Assessment” organized and implemented by the Shanghai Shipping Exchange, COSCON was accredited as “International Liner Transportation Excellent Credit Enterprise (AAA-)” and was the only AAA enterprise amongst the participating international liner companies.

9 September

The 2005 annual report of China COSCO was awarded three prizes in the twentieth annual ARC international annual report contest organized by Mercoom, Inc., a renowned accrediting institution. The prizes includes: the Golden prize for the best Chairman’s statement for annual report, the Silver prize for the best annual report overall performance and the Honour prize for the best annual report cover design.

COSCO Logistics was awarded “2006 – 2007 the Most Influential Enterprise in Logistics in China” in an industry contest organized by the media consortium in logistics in China formed by over 30 media in China, including China Economic Times and China Shipping Gazette.

COSCO Pacific announced that it would increase its capital and acquire berths at Zhangjiagang Win Hanverky Container Terminal Co., Ltd.

Major Events

10 October

COSCO Logistics was ranked the first in the 100 top enterprises in logistics in China for the three consecutive years in the third contest of “The top 100 enterprises in logistics in China”.

China COSCO issued short-term bonds amounting to RMB1.5 billion in the inter-bank bond market in China.

11 November

At the fifth China Freight Industry Awards, COSCON won five gold prizes, including the Best Liner Integrated Services Award, China-American Carrier, China-European/Mediterranean Carrier, China-Japan Carrier (Pan-Asia) and China-Korean Carrier and a silver prize for China-Southeast Asia/Australia and New Zealand Lines, which was the fifth time in a row for COSCON to win multiple awards in a competition organized by the freight industry in China.

COSCO Logistics was awarded No. 1 in all four contests at the fifth China Freight Industry Awards which include “integrated services”, “warehousing management”, “process management” and “coverage of network”.

The board of China COSCO was awarded “Directors of the Year Award 2006 (Non Hang Seng Index Listed Companies Group)” by the Hong Kong Institute of Directors due to its outstanding performance in corporate governance, which was the first H share company to be awarded with such accreditation.

The board of COSCO Pacific was awarded “Directors of the Year Award 2006” (Hang Seng Index constituent Group) by the Hong Kong Institute of Directors.

COSCO Pacific was accredited “Outstanding Enterprise in Hong Kong” by Economic Digest for the second consecutive year.

12 December

China COSCO completed all the legal procedures for acquiring 51% interest in COSCO Logistics from COSCO Group, a controlling shareholder.

COSCO Pacific signed a memorandum with Kawasaki Kisen Kaisha, Ltd., Yang Ming Marine Transport Corporation, Hanjin Shipping Company Limited and Europe Container Terminals B.V., to jointly construct and operate the Euromax terminal in Maasvlakte port in Rotterdam, Holland.

COSCO Pacific was awarded the best prize in investor relations for 2006 by IR Magazine.