

Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 US\$'000	2005 US\$'000
Cash flows from operating activities			
Cash generated from operations	27(a)	49,383	19,676
Interest paid		(3,677)	(2,792)
Overseas tax refunded		352	351
Overseas tax paid		(7,079)	(3,622)
Net cash generated from operating activities		38,979	13,613
Cash flows from investing activities			
Interest received		2,354	1,936
Net increase in time deposits		(3,811)	(264)
Purchase of property, plant and equipment		(9,896)	(13,466)
Purchase of intangible assets		(2,484)	(2,274)
Proceeds from partial divestment of a subsidiary		9,686	–
Acquisition of a subsidiary	27(c)	(24,918)	–
Acquisition of business	27(d)	(22,220)	–
Sale of plant and equipment		505	2,313
Sale of long-term investments		–	5
Net cash used in investing activities		(50,784)	(11,750)
Net cash (used)/generated before financing activities		(11,805)	1,863
Cash flows from financing activities			
Dividends paid		(8,357)	(2,386)
Dividends paid to minority shareholders	27(b)	(460)	(233)
New loans raised	27(b)	119,756	14,080
Repayment of loans	27(b)	(74,946)	(7,559)
Capital element of finance lease payments	27(b)	(83)	(138)
Net cash generated from financing activities		35,910	3,764
Increase in cash and cash equivalents		24,105	5,627
Cash and cash equivalents at 1 January		55,985	50,612
Effect of foreign exchange rate changes		(1,816)	(254)
Cash and cash equivalents at 31 December		78,274	55,985
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		38,161	20,446
Deposits with maturity less than three months		41,327	35,745
Bank overdrafts		(1,214)	(206)
		78,274	55,985

The notes on pages 85 to 139 are an integral part of these consolidated financial statements.