

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006			2005		
		Continuing operations \$'000	Discontinued operation \$'000	Total \$'000	Continuing operations \$'000	Discontinued operation \$'000	Total \$'000
Turnover	3 & 12	14,774,806	2,263,545	17,038,351	10,009,615	2,140,988	12,150,603
Cost of sales		(14,497,042)	(2,152,980)	(16,650,022)	(9,779,820)	(2,043,430)	(11,823,250)
Gross profit		277,764	110,565	388,329	229,795	97,558	327,353
Other revenue	4	8,420	2,576	10,996	10,556	18,115	28,671
Distribution costs		(7,309)	(44,172)	(51,481)	(6,212)	(56,257)	(62,469)
Administrative expenses		(27,071)	(42,947)	(70,018)	(21,586)	(48,212)	(69,798)
Profit from operations		251,804	26,022	277,826	212,553	11,204	223,757
Finance costs	5(a)	(40,790)	(6,147)	(46,937)	(14,139)	(6,462)	(20,601)
Profit before taxation	5	211,014	19,875	230,889	198,414	4,742	203,156
Income tax	6(a)	(18,273)	(10,330)	(28,603)	(17,532)	(6,242)	(23,774)
Profit for the year before gain on sale of discontinued operation		192,741	9,545	202,286	180,882	(1,500)	179,382
Gain on sale on discontinued operation	13	16,079	–	16,079	–	–	–
Profit for the year	9 & 26	208,820	9,545	218,365	180,882	(1,500)	179,382
Attributable to:							
Equity shareholders of the company		148,225	8,631	156,856	136,790	(1,212)	135,578
Minority interests		60,595	914	61,509	44,092	(288)	43,804
Profit for the year		208,820	9,545	218,365	180,882	(1,500)	179,382
Dividends payable to equity shareholders of the company attributable to this year:	10						
Interim dividend declared during the year				15,552			15,552
Final dividend proposed after the balance sheet date				20,737			15,552
				36,289			31,104
Basic and diluted earnings/(losses) per share (cents)	11	14.30	0.83	15.13	13.20	(0.12)	13.08

The notes on pages 26 to 76 form part of these financial statements.