

Balance Sheet

31st December 2006

(All amounts in RMB thousands unless otherwise stated)

	Notes	2006 RMB'000	2005 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	2,041,768	1,855,240
Investments in subsidiaries	20	1,393,877	1,049,265
Prepaid land lease payments	17	30,171	30,850
Other intangible assets	19	14,498	1,630
Deferred tax assets	30	6,385	17,869
Total non-current assets		3,486,699	2,954,854
CURRENT ASSETS			
Inventories	22	682,874	820,080
Trade receivables	23	282,543	1,010,016
Bills receivable	23	117,810	101,973
Factored trade receivables	23	239,800	—
Prepayments, deposits and other receivables	24	74,422	99,469
Due from the related parties	36	4,726,684	2,879,263
Derivative financial instruments	27	2,702	—
Restricted bank deposits	25	43,663	44,235
Cash and cash equivalents	25	330,631	179,810
Total current assets		6,501,129	5,134,846
CURRENT LIABILITIES			
Trade and bills payables	26	712,374	747,041
Other payables and accruals		160,013	152,377
Advanced from customers		26,523	18,982
Derivative financial instruments	27	1,332	—
Interest-bearing bank and other borrowings	28	3,035,469	1,555,919
Due to the related parties	36	1,541,815	1,098,764
Tax payable		2,281	61,364
Bank advances on factored trade receivables	23	239,800	—
Total current liabilities		5,719,607	3,634,447
NET CURRENT ASSETS		781,522	1,500,399
TOTAL ASSETS LESS CURRENT LIABILITIES		4,268,221	4,455,253

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31st December 2006

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	Notes	2006 RMB'000	2005 RMB'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,268,221	4,455,253
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	28	1,460,000	1,610,000
Derivative financial instruments	27	2,659	—
Total non-current liabilities		1,462,659	1,610,000
Net assets		2,805,562	2,845,253
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	31	539,500	539,500
Reserves	32	2,050,262	2,305,753
Proposed final dividend		215,800	—
Total equity		2,805,562	2,845,253

*Director**Director*