

CONSOLIDATED BALANCE SHEET

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	14	17,545	15,346
Investment properties	15	290,769	239,899
Goodwill	16	20,095	19,383
Available-for-sale financial assets	18	–	29,340
Deferred tax assets	27	932	932
Retention receivables	21	9,866	4,539
Other assets		197	349
		339,404	309,788
Current assets			
Inventories	19	488,607	214,796
Trade and other receivables	20	157,363	161,982
Gross amounts due from customers for contract work	21	617	744
Available-for-sale financial assets	18	136,080	–
Financial assets at fair value through profit or loss		–	2,778
Pledged deposits	22	36,994	5,000
Cash and bank deposits	23	116,101	143,347
		935,762	528,647
Total assets		1,275,166	838,435

	Note	2006 HK\$'000	2005 HK\$'000
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	24	77,218	77,218
Reserves	25	740,611	522,816
Total equity		817,829	600,034
LIABILITIES			
Non-current liabilities			
Borrowings	26	99,640	–
Deferred tax liabilities	27	–	105
Other liabilities		6,226	7,220
		105,866	7,325
Current liabilities			
Trade and other payables	28	168,323	157,600
Current tax payable		11,326	10,382
Borrowings	26	171,822	63,094
		351,471	231,076
Total liabilities		457,337	238,401
Total equity and liabilities		1,275,166	838,435
Net current assets		584,291	297,571
Total assets less current liabilities		923,695	607,359

Wang Xingdong
Director

He Xiaoli
Director

The notes on pages 39 to 90 are an integral part of these consolidated financial statements.