

# Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	1,478,907	1,159,704
Lease premium for land	16	22,489	15,956
Goodwill	17	1,065	–
Interest in an associate	18	24,745	–
Deferred tax assets	19	5,296	3,913
Prepayments for acquisition of investments		–	33,462
<b>Total non-current assets</b>		<b>1,532,502</b>	<b>1,213,035</b>
<b>CURRENT ASSETS</b>			
Inventories	21	654,646	764,963
Trade receivables	22	942,770	797,530
Factored trade receivables	22	373,698	502,067
Prepayments, deposits and other receivables	23	153,088	65,313
Available-for-sale investment	24	74,210	–
Derivative financial instruments	29	8,079	3,565
Pledged bank balances and time deposits	25	156,491	30,993
Cash and cash equivalents	25	179,547	226,699
<b>Total current assets</b>		<b>2,542,529</b>	<b>2,391,130</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	26	819,802	629,985
Other payables and accruals	27	348,491	289,137
Tax payable		87,996	63,730
Bank advances on factored trade receivables	22	393,946	512,477
Interest-bearing bank borrowings	28	838,045	343,102
<b>Total current liabilities</b>		<b>2,488,280</b>	<b>1,838,431</b>
<b>NET CURRENT ASSETS</b>		<b>54,249</b>	<b>552,699</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,586,751</b>	<b>1,765,734</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	28	2,056	526,260
<b>Net assets</b>		<b>1,584,695</b>	<b>1,239,474</b>
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the Company</b>			
Issued capital	30	100,000	100,000
Reserves	32(a)	1,451,005	1,139,474
		<b>1,551,005</b>	<b>1,239,474</b>
<b>Minority interests</b>		<b>33,690</b>	<b>–</b>
<b>Total equity</b>		<b>1,584,695</b>	<b>1,239,474</b>

  
CHENG LI-YU  
Director

  
HUANG KUO-KUANG  
Director