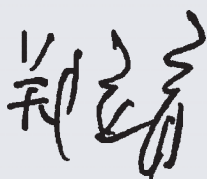



Balance Sheet

31 December 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 20 | 1,086,751 | 969,701 |
| CURRENT ASSETS | | | |
| Prepayments, deposits and other receivables | 23 | 243 | 279 |
| Cash and cash equivalents | 25 | 8,420 | 129,339 |
| Total current assets | | 8,663 | 129,618 |
| CURRENT LIABILITIES | | | |
| Other payables and accruals | 27 | 2,739 | 2,053 |
| NET CURRENT ASSETS | | 5,924 | 127,565 |
| Net assets | | 1,092,675 | 1,097,266 |
| EQUITY | | | |
| Issued capital | 30 | 100,000 | 100,000 |
| Reserves | 32(b) | 992,675 | 997,266 |
| Total equity | | 1,092,675 | 1,097,266 |



CHENG LI-YU
Director



HUANG KUO-KUANG
Director