

## Major Events

15 February 2006	Guangdong Top-E Expressway Service Zone Company Limited ("Guangdong Top-E") entered into a contract with Guangdong Luda Expressway Company Limited in respect of contracting the facilities for ancillary services along Shanmei Expressway at a consideration of RMB5.36 million.
17 February 2006	Guangdong Xinyue Communication Investment Company Limited ("Guangdong Xinyue") was awarded the tender in respect of the supply of asphalt to be purchased for the works of the first ring inter-city expressway of Foshan. The awarded volume was 30,000 tonnes and the amount was RMB159 million.
27 February 2006	The Company was awarded the tender in respect of the supply of 69,000 tonnes of steel bars for works for Route 6 of the mass transit railway of Guangzhou, the accumulated awarded amount was RMB251 million.
6 March 2006	Guangdong Xinyue was awarded the public tender in respect of the Transportation works (safety facilities) of the section from Xingren to Dingxiao of the Xingyi Expressway starting in Guanling of Guizhou, and the awarded amount was RMB23 million, which represented another important breakthrough in our efforts to expand into the market in the west.
10 March 2006	No.416 Announcement of the State Ministry of Construction approved the Class 1 qualifications for the submission by Guangdong Taicheng Consulting Company Limited as a works tender agent, was not limited.
28 March 2006	The Company was awarded the national public tender in respect of the purchase of steel bars in two projects for pre-station works of the newly constructed railway, the Wuguang Passenger Transport Line, and the aggregate volume of materials under the bid was 50,000 tonnes in the amount of RMB160 million. This was the first time the Company provided material supply service for national railways.

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26 May 2006	The Company entered into the toll collection and management agreement with Guangdong Humen Bridge Company Limited ("Humen Bridge Company"), whereby Guangdong Humen Bridge Company was appointed as the agent to collect toll for the Taiping Interchange and for the provision of services at a consideration of RMB3.2 million.
26 May 2006	According to the announcement by the Ministry of Information Industry in respect of the top 100 IT enterprises in China based on their income from software, Guangdong Xinyue was ranked 87.
22 June 2006	<p>The AGM was held, which considered and approved the Annual Report for 2005, the Auditor's Report and Report on the Final Accounts for 2005 as well as the Report on the Financial Budget for 2006, the Profit Distribution Proposal for 2005 and resolutions such as the declaration of final dividend payment.</p> <p>Mr. Deng Xiaohua resigned as a director, and the AGM approved the appointment of Mr. Lu Yaxing as a director of the Company with effect from the same date.</p>
27 July 2006	Guangdong Xinyue was accredited with the "Certificate for Class II Qualification for Computer Information System Integration" by the Ministry of Information Industry. The company had obtained a certificate for Class III in November 2004.
9 August 2006	The Company entered into a master agreement for the Taiping Interchange with GCGC, whereby members of GCGC will provide major maintenance and individual redevelopment services to the Company for the Taiping Interchange, and a number of implementation agreements will be entered into with members of GCGC from 2006 to 2009.
August 2006	Payment of dividend of RMB0.08 per share.
12 October 2006	The Company was awarded the tender for the purchase of asphalt to be used in the project of the Hubei Middle section of the Suiyue Expressway in the public tender, the awarded volume of asphalt was 11,500 tonnes and the accumulated amount of awarded tender was approximately RMB53.01 million. This was the first time the Company provided asphalt logistics service for asphalt market outside Guangdong Province.

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13 October 2006	<p>The Company and Guangdong Provincial Expressway Company Limited, the vendor entered into an acquisition agreement, whereby the vendor sold 30% of the equity interest in Fei Da at a consideration in cash of RMB11.20 million. The acquisition was effected by means of public tendering by the Guangzhou Enterprises Mergers and Acquisitions Services.</p>
16 October 2006	<p>The Company contributed RMB20 million to jointly promote the establishment of Southern United Assets and Equity Exchange Company Limited. The registered capital of the company was RMB80 million and 25% of its equity interest is held by the Company.</p>
18 October 2006	<p>An EGM of the Company was held to approve new continuing connected transactions and amendment to the caps of the existing continuing connected transactions as well as the new annual caps. Upon voting, independent shareholders attending the meeting approved the seven resolutions including the master agreement for the Taiping Interchange and the annual caps contemplated thereunder for those years, the loan agreement and the annual caps contemplated thereunder for those years, the 2006 guarantee and the annual caps contemplated thereunder for those years, the subcontracting agreement for the service zones of the expressways and the amended annual caps, the amended annual caps of the subcontracting master agreement for the transportation intelligence service and the amended annual caps of the subcontracting master agreement for the purchase of materials.</p>
11 November 2006	<p>the Company acted as the agent for customers to import low-nickel and low-iron red earth nickel ore from the Philippines at a total price of US\$2.6574 million. This is the first time the Company acted as an agent to import mineral ores for customers.</p>
2 December 2006	<p>Guangdong Top-E entered into a contract with Guangdong Yuejia Expressway Company Limited in respect of contracting the facilities for ancillary services along Shanmei Expressway at a consideration of RMB5.95million.</p>
3 December 2006	<p>Guangdong Top-E entered into a contract with Guangdong Jiangzhong Expressway Company Limited in respect of contracting the facilities for ancillary services along Guangdong Jiangzhong Expressway Company Limited at a consideration of RMB50.512 million.</p>