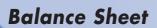
Balance Sheet

(All amounts in Renminbi Yuan thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
ASSETS			
Non-current assets			
Fixed assets	6	219,389	210,660
Intangible assets	9	4,705	3,796
Investments in subsidiaries	10	422,340	329,232
Interest in associates	11	31,840	_
Interest in a joint venture	12	6,250	6,250
Deferred income tax assets	13	2,312	1,779
		686,836	551,717
Current assets			
Inventories	14	373,764	262,958
Trade and other receivables	16	1,577,361	1,201,662
Cash and cash equivalents		221,343	424,216
		2,172,468	1,888,836
Total assets		2,859,304	2,440,553
EQUITY			
Capital and reserves attributable to			
the Company's equity holders			
Share capital	17	417,642	417,642
Other reserves	18	379,118	362,759
Retained earnings			
- Proposed final dividend	28	45,941	33,411
- Others		113,985	35,524
Total equity		956,686	849,336



(All amounts in Renminbi Yuan thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
LIABILITIES			
Current liabilities			
Trade and other payables	19	1,771,178	1,446,996
Current income tax payable		11,440	4,292
Bank borrowings	20	120,000	139,929
		1,902,618	1,591,217
Total liabilities		1,902,618	1,591,217
Total equity and total liabilities		2,859,304	2,440,553

The notes on pages 61 to 125 are an integral part of these financial statements.

Lu Mao Hao	Wang Wei Bing
Director	Director