Consolidated Statement of Changes in Equity

(All amounts in Renminbi Yuan thousands unless otherwise stated)

| | Note | Attributable to equity holders of the Company | | | Minority interest | Total |
|---|------|---|-----------|----------|-------------------|-----------|
| | | Share | Other | Retained | | |
| | | capital | reserves | earnings | | |
| | | (Note 17) | (Note 18) | | | |
| Balance at 1 January 2005 | | 292,187 | 127,054 | 245,665 | 127,906 | 792,812 |
| Profit for the year | | _ | _ | 136,588 | 24,166 | 160,754 |
| Appropriation from retained earnings | | _ | 33,117 | (33,117) | _ | _ |
| Effect on merger of equity | | | | | | |
| interests in subsidiaries | | _ | (163,837) | _ | _ | (163,837) |
| Incorporation of subsidiaries | | _ | _ | _ | 980 | 980 |
| Injection by minority shareholders | | _ | _ | _ | 3,420 | 3,420 |
| Dividends payable to minority shareholders | | _ | _ | _ | (7,874) | (7,874) |
| Acquisition of minority interest | | _ | 2,683 | _ | (4,495) | (1,812) |
| Dividends | 28 | _ | _ | (30,000) | _ | (30,000) |
| Issue of share capital | | 125,455 | 329,867 | _ | _ | 455,322 |
| Share issuance costs | | _ | (41,729) | _ | _ | (41,729) |
| Waiver of amounts due to the Parent Company | y | | | | | |
| and a fellow subsidiary | | _ | 8,174 | _ | _ | 8,174 |
| Currency translation differences | | | (2,572) | | (1,591) | (4,163) |
| Balance at 31 December 2005 | | 417,642 | 292,757 | 319,136 | 142,512 | 1,172,047 |
| Profit for the year | | _ | _ | 155,750 | 25,522 | 181,272 |
| Appropriation from retained earnings | | _ | 22,797 | (22,797) | _ | _ |
| Dividends payable to minority shareholders | | _ | _ | _ | (9,659) | (9,659) |
| Dividends | 28 | _ | _ | (33,411) | _ | (33,411) |
| Currency translation differences | | _ | (4,261) | _ | (2,627) | (6,888) |
| Others | | | 1,603 | | 570 | 2,173 |
| Balance at 31 December 2006 | | 417,642 | 312,896 | 418,678 | 156,318 | 1,305,534 |

The notes on pages 61 to 125 are an integral part of these consolidated financial statements.